



FLORENCE

15-17 June 2018



***48th General Assembly of
Panathlon International***



21st PI INTERNATIONAL CONGRESS
*“Education in and through sport -
Connecting values, physical literacy and wellbeing”*

EXTRAORDINARY MEETING
48th ORDINARY GENERAL MEETING

FLORENCE, JUNE 15/17, 2018 - PALAGIO DEI CAPITANI DI PARTE GUELFA

PROGRAM

Thursday JUNE 14, 2018

8 p.m. Welcome Dinner at Palazzo Bastogi – Seat of Regione Toscana - Welcome from the President of the Regional Government

Friday JUNE 15, 2018

8.30 a.m. Congress Registration - Verification of credentials (Meeting) (Resumption in the afternoon 3.30 - 5.00 p.m.)

9.00 a.m. OPENING OF THE 21st INTERNATIONAL CONGRESS

Welcome and General introduction:

- Elaine Cook CSC Chairperson
- Pierre Zappelli International President

Theme 1: Personal development: physical literacy, mental health and well-being, social responsibility

Keynote Speaker (9:30-10:00 a.m.): Dr. Ana Miragaya

Panel Chairs (10:00-10:50 a.m.): Antonio Bramante

Panel Participants: Dr. Ana Miragaya (Brazil), Giada Rossi (Italy – para-olympian), Zsolt Toth (Hungary-Italy)

10.50 - 11.10 a.m.: Coffee break

11:10-12:15 p.m.

Workshops:

“Values based Communication in Sport”: Elaine Cook facilitator

“Safe Sport”: Anne Tiivas facilitator

12.15-01.00 p.m.: Buffet lunch

Theme 2: Evolution of the sport system: addressing sport concerns with positive narratives - solutions focused instead of problem focused

Keynote Speaker (1:00-1:30 p.m.): Dr. Karen Petry

Panel Chairs (1:30-2:20 p.m.): Eugenio Guglielmino & Thierry Zintz

Panel Participants: Dr. Karen Petry (Germany), Elvira Baze (Albania),

2:20-3:15 p.m.

Workshops:

“Values based Communication in Sport”: Elaine Cook facilitator

“Safe Sport”: Anne Tiivas facilitator

3.15 - 03.30 p.m.: Coffee break

3.30 - 4.30 p.m.: Next steps

5:00 p.m.: Final Resolution - Closing of the Congress

5.15 p.m. City walking tour for all the participants (optional)

8.00 p.m. Traditional Tuscany dinner on the hillside of Florence (transfer by bus)

Saturday JUNE 16, 2018

Tour for accompanying persons (morning)

8.00-9.30 p.m. Verification of credentials

9.30 a.m. OPENING OF THE EXTRAORDINARY MEETING, to be followed by the 48th ORDINARY GENERAL MEETING

11.15 a.m. Coffee break

1.15 p.m. Buffet lunch

2.30 p.m. Resumption of session

4.00 p.m. Coffee break

8 p.m. Gala Dinner – Grand Hotel Baglioni

“COMMUNICATION AWARD – HENRIQUE NICOLINI” CEREMONY

Sunday JUNE 17, 2018

8.30 a.m. continuation (if needed) of the 48th ORDINARY GENERAL MEETING

11.00 a.m. optional visit of “Verrazzano Castle” www.verrazzano.com, Greve in Chianti, with buffet lunch (2h30) (transfer by bus)



International Activity Report

A new President and a new International Board were elected in Antwerp on 22nd May 2016.

For the first time in the history of Panathlon International, the new management bodies of our organisation were elected after only four years. The Past-President Giacomo Santini was the only person remaining at the controls of our Movement as a witness of the old team.

In this document you will find my report as President for the 2018 General Meeting in Florence. The main theme of my report is focused on the progress of the goals that I set myself and on the basis of which I was elected.

With the essential and efficient contribution of all the members of the International Board and of the General Secretariat, all these goals have been achieved or are on the way to being achieved.

They are:

- The reorganisation and rationalisation of the Secretariat
- Bringing the Management of the Movement closer to the Clubs
- International development.

You will also find below a brief summary of the status of our institutional activity and of the specific assignments entrusted to the Members of the International Board. It will be possible for them to provide greater details on their activities.

The Treasurer, on his part, will present his report on the financial management of our Movement, and the Secretary General will report on the activity of the Secretariat of Panathlon International.

1. RE-ORGANISATION AND RATIONALISATION OF THE SECRETARIAT

Even if this was not the most important task I had to face up to, it was however the most urgent. In view of the fact that it was impossible to continue co-operating with the former General Secretary, for reasons it is not appropriate to bring up again here, a pause followed, ending in January 2017 with the appointment of the new Secretary General, Simona Callo. Alongside this appointment there was also that of Monica Rossi as Assistant Secretary General. The report by the Treasurer Stefano Giulieri will relate in detail the various changes to the personnel, which has been reduced from 9 to the current 6 people, with a substantial lowering of the costs. This drop in the personnel has not reduced their efficiency, quite the opposite. The Secretariat now functions satisfactorily.

I would like to thank wholeheartedly and with great conviction Simona Callo, Secretary General, Monica Rossi, head of finance and Assistant General Secretary, Nicoletta Bena, responsible for the organisation of institutional meetings, travels and minutes-taking, Simona Giannoni, in charge of relations with the Clubs, Emanuela Chiappe, in charge of communications and Barbara Aste for translations.

All these staff members are evidence of an impeccable commitment towards Panathlon. As I do whenever I meet a Club, I repeat my invitation to visit our headquarters and to witness personally the considerable work that takes place there. This activity enables our movement to function and to develop, in everyone's interest.

2. BRINGING THE MANAGEMENT OF PI CLOSER TO THE CLUBS

How many times during the election campaign that led me all over the world, and also since I have been elected, have I heard this complaint: "What do they do in Rapallo?", "What are the fees we pay used for?"

These are legitimate questions. They crop up frequently and are asked of all international organisations like ours. But, alas, in order to convince the Clubs that good use is made of the fees collected it is not enough to describe the work that is carried out, even if it does more than justify the money paid out and enables us to perform our duties according to our Statutes. It is for this reason that I invite the Clubs to come and see for themselves the intense work at the headquarters. Some Clubs have accepted this invitation. Fine, but it is not enough. So we thought up and implemented some projects for the Clubs in which PI has the role of an active partner and provides not only the idea, but also part of the material for implementing them. This is how the projects we have baptised «FriendlyGames» and «Ethics Plaques», now known to all the Clubs and which many have already joined, were born.

This success has encouraged us to keep going. A literary competition is going to be held soon. I will talk about this later with reference to our Representation in Lausanne.

3. INTERNATIONAL DEVELOPMENT

The international impact of our movement and its ability to act at the centre of the world of sport was the main aim of the message I was communicating to the Clubs during the campaign for my election. Development of PI at international level, with its expansion as a background, remains at the centre of my concerns and occupies an important part of my activity as President. All this can be summed up in four parts:

- Panathlon International Representation in Brussels
- Panathlon International Representation in Lausanne
- Activity of Panathlon International during international events
- Cooperation with other international organisations.

• Panathlon International Representation in Brussels

PI started to draw closer to the European institutions thanks to the impetus of the late Vic de Donder, Past-President of the Belgium District and President of the Scientific and Cultural Commission until his death in 2015.

President Giacomo Santini continued along the same path and some essential and necessary contacts have been undertaken in particular with the European Commission.

It was therefore a matter of giving this Belgian "outpost" a more institutional form, so as to facilitate its representation care of the European institutions to which we would like to draw closer. At the time of my appointment, I put the Member of the International Board Paul Standaert in charge of what we now call «Panathlon International Representation to the European Institutions in Brussels». Thanks to the generosity of a panathlete, Philippe Vlaeminck, a lawyer specialised in European matters, who placed part of his premises – at the centre of Brussels and only a few steps away from the European Commission – at the disposal of PI free of charge, our movement has now been officially introduced into the Europe of sport. The opening of our Representation on 22nd June 2017, in the presence of many European personalities and of a good range of representatives of the Panathletic authorities, was an event of great prestige. It is now up to us to carrying on a fruitful activity there. A team of experts is working on an Erasmus + project, the details of which will be disclosed soon. Our representation in Brussels coordinates with Rapallo Headquarters the activities of the EU Sport Forum and of the

European Week of Sport.

It is kept going by a working team led by me and that consists, in addition to Paul Standaert, also of Thierry Zintz, President of Belgium District, Philippe Housiaux, President of Wallonie Bruxelles Club, Giacomo Santini and Philippe Vlaeminck.

• **Panathlon International Representation in Lausanne**

This is a completely new project.

The idea consists of creating, like PI representation in Brussels, a similar outpost in Lausanne. Lausanne has housed the headquarters of the IOC for over 100 years now, and this city and its region play host to over 50 international sports federations, academic institutions devoted to studying and teaching sport sciences and a very solid and well organised network, ThinkSport, that facilitates contact between the various different organisations, companies and people who share interest in international sport.

Panathlon International, an organisation recognized by the IOC as a member of the Olympic Movement, has a unique quality, which is its ability to translate, put into practice and pass on the moral and educational ideals and the values of sport. The Lausanne representation is a dual-purpose office. First of all it has to spread knowledge of our organisation, and then to put into practice its potential in this immense network of sport stakeholders, the greatest geographical concentration of sports organisations in the world.

Our first task was indeed to identify the potential of this Representation. Having done this, the draft of the project was presented to the IOC in the autumn of 2016. The President Thomas Bach judged it worthy of interest and granted a contribution to PI, thus enabling the project to be created and initiated. Starting in the spring of 2017, with the help of the panathletes of the Lausanne Club, we worked out the first project, which would later be taken care of by our Representation: a literary competition, presented to the Clubs in the winter of 2017-2018 and whose first awards will be connected to an Olympic Movement event in 2020. All that remained to do was to structure this Representation and to give it premises and a person responsible for its management. This was accomplished in February 2018. Panathlon International Representation is housed at Maison du Sport International, in the premises placed at disposal – free of charge, it must be stressed – by the International Weightlifting Federation. Mrs Melody Exhenry, a new staff member of PI, devotes time to Panathlon International to carry on the activities of the Representation.

• **Activities of Panathlon International during international events**

It is the Clubs that, as a rule, implement the goals of Panathlon, organise events, debates, shows and competitions and award prizes and tokens of recognition. The Areas and the Districts coordinate or even organise these activities. In addition to managing them and to its role of leadership, Panathlon International also promotes and funds projects, such as the RoadTour of the years 2016 and 2017.

Events such as the Youth Olympic Games are an excellent opportunity to participate and for Panathlon to be up-graded, acting as an International Movement, with the logistic help of the Clubs whenever needed. In the autumn of 2018, the Youth Olympic Games will be held in Buenos Aires, Argentina. We have obtained the approval of the organisers to create an event, the theme of which will soon be defined, with the help of the Panathlon Club of Buenos Aires.

One of the duties of PI Representation in Lausanne will be to seize the opportunity for a presentation at the Youth Olympic Games that will take place in this city in 2020. In the month of March of 2018, handing over of the Flambeau d'Or to

Jean-Claude Killy as part of the celebrations for the 50th Anniversary of the Olympic Games of Grenoble is another good example of the up-grading of our Movement, of Grenoble Club and of District France in the framework of an international Event.

• **Co-operation with other international organisations**

Over the years, Panathlon International has entered into agreements with several different organisations that pursue aims similar to our own. These are the following organisations and federations:

- GAISF - Sportaccord/International Sport Federation
- CIFP – International Fair Play Committee
- EFPM – European Fair Play Movement
- CSIT – International Workers and Amateurs in Sport Confederation
- ICSSPE – International Council of Sport Science and Physical Education
- ICES – International Centre Ethics in Sport (Ghent, Belgium)
- FICTS – International Sport Movies TV Federation
- IPSE – Istituto Psicologico Europeo
- Soleterre-Strategie di Pace
- CSEN – Centro Sportivo Educativo Nazionale
- Ju-jitsu International Federation
- IPPA (International Pitch&Putt Association)
- Comunità IRC – Italian Resuscitation Council
- On request, information will be provided on the state of our relations with these organisations

4. INSTITUTIONAL ACTIVITIES

In addition to my visits to many of our Clubs celebrating important anniversaries, I have also attended several District General Meetings in Italy, Austria, France and Switzerland. I would also like to recall my visits, in 2016, to the Mexican and Brazilian Clubs and, in 2017, my presence at the Congress in Reggio Emilia in the spring of that year on the Charter of Duties of Parents in Sport, at the Pan-American Congress in Recife and my visit to the Chilean Clubs last autumn. I maintain permanent and essential relations with the IOC and I have also attended several meetings with the members of our Scientific and Cultural Commission, as well as with the representatives of our University Clubs. In June 2017 I held a conference in Milan on the educational value of sport during a seminar organised in the framework of the Erasmus+ programme, while in December 2017 I had the pleasure to having an active part in the seminar on Match Fixing organised by our Lisbon Club.

I would like to thank our Past-President Giacomo Santini, who has taken over the role of editor of the magazine. Taking advantage of his experience as a Member of the European Parliament, I asked him to join the management team of PI Representation in Brussels, as well as the Enlarged Partial Agreement on Sport (EPAS). He is also in charge of Communications.

My thanks are also due to our Vice President Giorgio Dainese, whose loyal and constructive support I have always felt, as well as to all the International Board Members, namely to Oronzo Amato for his solid help and very cordial character, his precise contribution and his precious knowledge of Italian law, to Lorenzo Branzoni for his highly appreciated work and his ideas expressed with conviction, to Roberto Carta Fornon who pays constant attention to the many assignments that are passed on to him, to Ernst Denoth with whom I have already had the pleasure of co-operating confidently in the Switzerland and Liechtenstein District, and who is responsible for relations with the German-language Clubs, to José Pilar Sanchez, the indispensable representative in the American



continent, where the Clubs are experiencing ever-increasing dynamism, and, lastly, to Paul Standaert, whose presence and skills are an essential contribution.

To all these Board Members, all these friends, I must say "Thank you for helping me to trace the route of our Movement".

The assignment relating to Giacomo Santini has already been illustrated above.

In addition to their roles as members of an internal body, the other Board Members have received the following assignments:

- Giorgio Dainese: training
- Oronzo Amato: expansion
- Lorenzo Branzoni: PI awards, jointly with Board Member Ernst Denoth
- Roberto Carta Fornon: University Panathlon Clubs, jointly with Board Member Paul Standaert; Panathlon Junior Clubs and disabled persons, jointly with Board Member Paul Standaert
- Ernst Denoth: relations with the German-language Clubs and PI awards, jointly with Board Member Lorenzo Branzoni
- José Pilar Sanchez: relations with the Clubs and Districts in Latin America and searching for contacts in North America
- Paul Standaert: management of PI Representation in Brussels; PCU Clubs and disabled together, jointly with Board Member Roberto Carta Fornon.

The above Board Members are at disposal to provide more detailed information about their specific assignments.

I would also like to thank the members of the other Boards and Committees also elected during the General Meeting in Antwerp.

The Board of Auditors is carrying out in-depth work and its Chairman, Franco Vollono, is a valid help at the President Committee meetings, which he attends assiduously. I must also thank his colleagues Danilo Mascaretti and Ennio Ortali.

The Constitution and Arbitration Board (CAB), in addition to its exclusive role in matters of litigation, guarantees the review, either on request or by appointment, of matters relating to the Statutes and to the regulations. Thanks go to its Chairman Sergio Romaneschi and to its highly skilled members Enrico Prandi and Pierluigi Albanese.

The Scientific and Cultural Commission, which meets at least

once a year, currently consists of Elaine Cook, Chairperson, and Antonio Carlos Bramante, Eugenio Guglielmino, Thierry Zintz, Piermarco Zen-Ruffinen and Ann Tiivas. It is responsible, together with the Secretary General, for organising the Congress which will be held in Florence on the subject: "Education in and through sport – Connecting sport values, physical literacy and well-being".

I also wish to thank the members of this Commission of great prestige for their insightful work for our movement. Lastly, a few words about the Domenico Chiesa Foundation, of which I have been appointed president. The idea is to search for new tools for the graphic arts competition, albeit remaining true to the spirit of its founders. In the meantime, it is rewarding to see that the works entered in the competition are exhibited increasingly by our Clubs. We will also be able to admire them in the prestige framework of the Olympic Museum in the spring of 2019. Thanks also to the members of the Board of the Foundation and to Maurizio Monego, who has accepted the assignment as General Secretary of our Foundation, to which he devotes himself actively.

CONCLUSION

The duty of the President of Panathlon International is thrilling, very demanding and rewarding in terms of friendship and satisfaction. I continue to do my utmost to ensure greater spreading of our movement, so that Panathlon International can strengthen its ability to serve. All my activity is aimed at the development and the lighting up of our movement. I am convinced that the steps that have been taken are about to bear their medium-term fruit. Although the number of Clubs is still slightly lower than at the time of the 2015 census, I now see great recovery, in particular in the extraordinarily dynamic countries of Latin America. It is fascinating to see how the Clubs in this immense continent can, thanks to their optimism and also to the similarity of the two languages spoken there, communicate constantly and encourage each other. May its splendid spirit of service be an example for everyone.

International President
Pierre Zappelli

Contributions to the International President's Report

Lorenzo Branzoni - Ernst Denoth International Board Members - Executive Director for the Award Committee

Dear Panathletes,

In the framework of the mandate that the International Board has assigned to Ernst and to myself, for which we wish to thank them, we undertook a careful assessment of the earlier editions and, based on our own personal idea of how to revitalise the Communication Award, we have proposed to the President Committee and, subsequently, to the International Board a change of course that we hope will be greeted positively by all PI Clubs.

We have recommended a few organisational and practical improvements to the Communication Award and the Flambeau d'Or, which is and will remain the highest distinction awarded by Panathlon. First of all we have lowered the number of Communication Awards to three and divided them into the following categories: Press and Paper Media, Internet & Social Networks, and TV & Radio. We have dedicated the 2016-2018 edition to a single and very important Panathletic personality, i.e. the unforgettable Henrique Nicolini. What is more, following the line of P.I., we have reduced the number of members of the Award Selection Board to three, to be coordinated by the Editor of P.I. magazine. Furthermore, we have asked that the award-winning Clubs should be given greater lustre, suggesting that the prize-giving ceremony should take place before the Gala

Dinner begins, in the presence of all the civil, sports and Panathletic authorities and of all the Clubs attending. We have also highlighted that the winners will be required to be present in person at the award ceremony, rejecting the possibility of delivery via third parties so as to add visibility also to the Club President or his delegate when handing over the award. They will thus have the opportunity to illustrate their action before all those who carried out such outstanding work. We have also developed a lean and modern format for presenting the winning Clubs.

Secondly, confirming the choices made for the last edition of the Flambeau d'Or, we asked and obtained that the highest Panathletic honour should be awarded to a single personality of the world of sport, so as to give greater lustre and importance to the laureate and to highlight more strongly his or her exploits and achievements. Again in this case, we requested that the award should be dedicated to Antonio Spallino, remembering a man who was the President of P.I. for eight years, then an Honorary Member, and who can be considered one of our greatest international leaders and, above all, an enlightened and sensitive sportsman, as well as an innovative promoter of Panathlon with a modern and forward-looking stance.

We hope that we have carried out our duty as well as possible and are ready to receive any advice for improving what we have done in the first two years of our mandate. We would like to conclude by wishing Panathletes all over the world all the best.

Ernst Denoth, International Board Member

Since I am the only German-speaking member of the Board of Panathlon International, my responsibilities include, among other things, the language interests of the approximately 30 German-language Clubs in the districts of Switzerland and Liechtenstein, Germany, Austria and Belgium.

There have been times when we felt, quite rightly so, that we were treated by Panathlon International like a stepmother. The information in German was filtered to us from Rapallo to a meagre or even non-existent extent. In recent years, however, things have changed.

All the information addressed to the Presidents or to the Members are translated also into German.

Both the news from the President Pierre Zappelli, in which the new projects proposed to the Clubs were outlined, e.g. the "Friendly Games", the "Charters" of the rights of children and of the duties of parents in sport, up to the welcome folders for new members, that it is possible to ask Rapallo for:

everything is translated into German, too.

For the last 4 years or so, also Panathlon's magazine is being translated into German, although this version is only available on line. Of course, we German-speaking members would prefer to receive a hardcopy version, just like the Italian, French and English-speaking members do. It now seems that this wish is no longer just aspirational.

In March of this year, this matter was brought up again during an international Board Meeting. It was found that the costs for layout and translation into German would account for the largest share. The actual printing and forwarding, on the other hand, would not be so very significant compared to the former.

There is therefore a justified hope that we German-language members will soon receive directly at home the Magazine translated into our mother tongue. My office as International Board Member will come to an end in two years' time. I do hope that I will be able to hold the Magazine in the German hardcopy version in my own hands by then.

Roberto Carta Fornon, IB Member – Executive Director for Junior Clubs and disability

Junior Clubs:

When I was given this assignment on the International Board in 2016, in principle there were 29 Junior Clubs registered with Panathlon International, while there were actually only 11. Now, in 2017, the number of active Junior Clubs in the world is 15 (of which 12 in Italy and 3 abroad), for a total of about 150 Members.

In order to have a dialogue with them and to know what their expectations were, in 2017 their Presidents were invited to Rapallo. This meeting resulted in several requests from them:

- the maximum age for belonging to Junior Clubs should be raised from 32 to 35;
- the annual membership fee of Panathlon International should be lowered, also for young people of the same age who would enrol directly in the Senior Clubs if the preconditions for creating a Junior Club did not exist;
- they should have the same rights as Senior Members for voting at the General Meetings and participating in the life of Panathlon at all levels (Clubs/Areas/Districts/Panathlon International). This is based on an Italian law, which has to be complied with since our head office is in Italy.

For this reason, the competent committee has formulated two options, acknowledging that the first two points could be accepted and that the number of Panathlon Members in the world aged below 40 is about 320 (that is to say about 3% of the total membership):

1 – amend Panathlon International's Statute to give equal rights to Junior Members, who are currently discriminated against compared versus members of the same age who are enrolled directly in Senior Clubs;

OR

2 – close down the Junior Clubs;

- let Junior Members join the Senior Clubs, creating a "Young Members' Section" (two of the 12 Italian Clubs are about to do this);
- extend the reduced annual membership fee down to the age of 35 or 40, in order to encourage the arrival of new Members;
- appoint, in each District, a person in charge of members in the 18 to 35/40 years age range, to monitor real integration of the young members into the Senior Clubs, so that they would not be marginalised.

Based on the information we have, most defections of Members aged less than 40 take place within their first few years of belonging to the Clubs, due to the evident generation gap because of the current average age of our Members.

In a few days' time, the competent committee will meet again in Florence to analyse the various opinions voiced by the District Presidents, the Presidents of the Senior Sponsor Clubs, the Presidents of the Junior Clubs and by the Culture Commission and to issue a final – I hope – solution to this problem, after 10 years of inconclusive discussions on this topic.

Disability:

Having taken an interest, as the person in charge for Disability, in the drafting of an international Protocol of Understanding with the two most important world-wide bodies involved with Sport for Disabled Athletes:

- IPC (International Paralympic Committee) for physical disability
- SOI (Special Olympics International) for mental disability,

I found the following difficulties:

- IPC: the problem was that, after awarding the Flambeau D'Or to Sir Philip Craven, then President of the IPC, in 2014 in Rapallo, co-operation was not continued and now, with the arrival of the new President Andrew Parsons, it is necessary to resume contacts;

- SOI: since the Italian District had already signed a Protocol of Understanding with Special Olympics Italia 4 years ago, it was easier to get in touch with their current President Tim Shriver (member of the Kennedy family).

A draft protocol was submitted but it did not get far because their organisation (based in the USA) noted the poor presence of Panathlon at world level and pointed out that it is only in Italy that there is proven co-operation between SOI and the Italian Clubs.

This protocol would call for effective co-operation by Panathlon in the events that SOI organises in various countries and commitment by SOI to promoting the creation of new Clubs, in particular in English-speaking countries.

I therefore asked the various different Districts:

- for IPC: to contact their national committees and to start significant co-operation, wherever this is not already the case, reporting to Panathlon International about their experiences and the level of participation;

- for SOI: to contact their national committees and to sign Protocols of Understanding on the basis of the one already signed with the Italian Committee. This will make it easier to reach signature of an International Protocol.

May I remind you of the motto that should be our goal: "Disability is part of the World, not a World apart".



General Secretary's Report - Two-year period 2016-2017

Dear Presidents,
It gives me great pleasure to deliver my Report on the activities carried out by the General Secretariat of Panathlon International.

FOREWORD

My appointment dates back to early in 2017, but I have been working for the General Secretariat since 1992, when I was employed for a trial period by the former General Secretary Giorgio Bazzali and subsequently confirmed by Roberto Peretti, under the presidency of Antonio Spallino. At the end of 2016, when the current President, Pierre Zappelli, asked for a talk with the entire staff in "Rapallo", I was asked what I thought of the role of General Secretary. To be honest I replied that it was certainly not an easy task. I had experienced the transitions of six General Secretaries and I understood very well the difficulties arising out of such a position, that not only lies in the heart of PI's Organization Chart, acting consequently as a buffer, but which also has the responsibility of putting the decisions and political actions of the International President as well as the International Bodies into practice, coordinating the General Secretariat personnel, using the available means and resources. I compared this figure to the core of a clockwork and said that, if it turns smoothly, then all the remaining parts will fit together and the machine will work properly. It was thus proposed that I should take on this role. I was really surprised as I had never really expected that I could perform such a task: just like almost all of those who are about to read this Report.

The commitment and the responsibilities that were asked of me were no small matter. I shared my feelings with all my colleagues, knowing that only together would we be able to meet this challenge. Their overt support, for which I truly thank them, and my attachment to Panathlon International led me to accept this demanding yet prestigious assignment. I also wish to stress that Monica Rossi's agreement to act as our Administrative Secretary and my substitute gave me a further boost toward accepting the proposal.

This Report is therefore not only my own work as General Secretary, but also that of the entire General Secretariat. Before continuing, I would like to mention and thank all the current and former Panathlon International Management Executives, both those still with us today and the ones we've lost, who have contributed in many meaningful ways towards my personal and professional growth: it was a great privilege to get to know them and to work with them.

Special thanks are due to the International President, Pierre Zappelli, to the President Committee and to the International Board, who believed in me alongside the General Secretariat.

A SMALL REVOLUTION

My new role, also as the first woman to take on this function and figure identified within the Organization Chart of the Secretariat, was a real small revolution.

Right from the beginning I felt the responsibility of this new commitment and the high expectations of the panathletic world. We started one step at a time, with perseverance and determination, aimed at improving relations with all Panathlon International Clubs and the Executive Board, so as to simplify and improve procedures, in order for our commitment and proficiency to be recognized also by outsiders, as the result of the many years of experience.

The General Secretariat should not be considered something separate, but as the first reference point for Clubs, Executives and Members, capable of providing assistance, information and clarifications.

In Panathlon International there are certainly bodies, districts

and areas of which each has its own level of skill; however the General Secretariat can and must be the link allowing all information to circulate smoothly and properly and the resources to be used in the most appropriate way, thus ensuring continuity and experience over time.

OUR OFFICES

The number of General Secretariat employees is at its very lowest level in the last thirty years. There are now 5 employees, of whom only one working full time, plus myself with the function of General Secretary and assistant to the International President.

The offices are divided up as follows: General Secretariat and Administration: Mrs. Nicoletta Bena takes care of secretarial duties, minutes of meetings and resolutions of all the International Bodies, travelling and reservations for meetings and organization of international events; Mrs. Monica Rossi, in charge of accounting of Panathlon International and of Domenico Chiesa Foundation – Head of Administration; Mrs. Simona Giannoni, entrusted with collecting the annual membership fees and updating the relevant statistics; Communications and Translations: Mrs. Emanuela Chiappe, taking care of the website, magazines and publications, of the graphic arts competition and the communication award; Mrs. Barbara Aste, translations into English, French and Spanish for newsletters / news updates, the Facebook and Twitter social networks. She has recently been joined by Mrs. Carmen Camarda (English mother tongue), at the request of the Municipality of Rapallo, so that she could complete her retirement cycle at no cost at all for Panathlon International.

From the end of 2017 Mr. Carlo Cilichini (janitor and office boy) is no longer part of the General Secretariat staff due to personal reasons.

We occasionally host High School students for weekly training sessions, a project according to which they alternate between school and office work. They help us with our routine work and filing and, at the same time, they benefit from our experience and competence.

Many different skills are required, from those of a cultural nature, linked to the ideals of Panathlon International, to those for relations with high-level personalities from the worlds of sports, associations and politics, with the necessary language skills; from the interpretation of Statutes and Regulations to their application; the technological knowledge required for managing the website, social networks, page layouts and graphics, preparing reports, circulars and communications and relevant translations; management of suppliers and purchases and accounting knowledge as well as the preparation of financial budgets; drafting of the minutes of meetings to travel arrangements, from the custody of Villa Queirolo, where we have our offices, to organizing transfers and outfitting, transporting of material required for meetings, congresses and assemblies with the related secretarial and reception services, and coordination of events.

In addition to the above, an important part of our activity concerns the secretarial work of the Association, consisting of phone calls, e-mails etc. (to give an approximate estimate, I personally receive about 250 e-mails per week), handling of couriers, protocol, relations with Panathlon International Representations in Brussels and Lausanne, in addition to keeping up friendly relationships with Executives and Members all over the world.

Each of us has well defined tasks, but special attention has been paid to interchangeability among our respective job descriptions/functions, so that we are all involved in the various day-to-day activities.

FIRST STEPS TAKEN

We immediately took steps in order to try to renew and solve many pending issues that had been neglected over the years and that, during the last year, had not received any answers at all or in some cases only partial answers (due to the fact that there was no General Secretary in office). At the same time we faced up to the commitments arising from the new objectives set by the President Committee and the International Board. Some issues have been taken care of and solutions have been found for them, while others are still to be addressed.

Supplier of Panathlon International's sportswear line - One of the first problems to be faced was that of giving an answer to the many Panathletes who were asking where they could turn to for purchases, since most of the promotional items were no longer available from the on-line shop. We therefore carried out a search throughout Italy in order to find a Supplier able to offer, under a single order, sportswear with the Panathlon logo (the previous supplier was also contacted, of course). Following many contacts, meetings and assessments, at the President Committee meeting held last November in Siena it was decided to entrust manufacturing of the Panathlon International sportswear line to the firm Mastro7. Having defined all the details, we are now ready to provide all our Panathletes with the opportunity to purchase high-quality material bearing the PI logo, at competitive prices, on line through a link from PI website.

The new Panathlon International website – www.panathlon-international.org. As you will know, in November 2016, the International Board decided to renew PI's website by entrusting its design to Governor Luigi Innocenzi. It was officially "rolled out" in May 2017 and has been developed and tested during the course of this year.

Its very name shows the willingness, also expressed by the District Presidents' Committee in 2016, to stress Panathlon's international profile. Essentially, the website has been conceived with two distinct sections. The first is aimed at presenting the Association to the outside world through a general outline, showing how to gain access to the official PI publications, to institutional documents and describing the Association's structure and breakdown into districts, areas and clubs. The second section (membership area – news) hosts all the news of general interest relating PI, its districts, its areas and its clubs. In the sections dedicated to the Clubs, general information is provided including the names of the Presidents, General Secretaries and past Presidents, the clubs' e-mail addresses clubs and the link to the website for those that have one. For those who do not have one, the opportunity was offered to each club/district to have its own web-portal, designed ad hoc by Governor Innocenzi for a small contribution. Only one club answered positively to this proposal (the minimum number of requests required for preparing this project was 10). In the coming weeks the members' area will also be ready. Everyone will be able to see the General List of Members using different filters (club, first and last name and sport category). In the secure members' only area, accessible with passwords provided by the General Secretariat, the Club Presidents will be able to see all their members and make changes to the registry.

Communication with the Clubs - In addition to the Circulars and Institutional Communications, a plan has been defined for sending out an "info" (on a weekly basis) to all the executive staff of P Clubs; it will consist of just a few lines for reminding them of their duties and deadlines or simply to provide useful information.

The distribution of the weekly newsletter is ongoing, although from May to October 2016 our system was blocked since the outgoing emails were identified as spamming, causing consi-

derable difficulties and inconveniences. Due to this and other reasons, a new newsletter is being prepared with a more appealing graphic layout and, above all, it should not run the risk of being identified as spamming. Furthermore, it will be designed to reach all members or, depending on the type of information or subject, only some types of recipients or outsiders, thanks to the use of specific filters.

PROJECTS

With a view to strengthening relations with the Clubs and encouraging their presence within the communities, the President Committee and the International Board have decided to set up several projects, for which you have received the relevant communications, with concrete contributions from Panathlon International. These decisions have resulted and will result in new activities for the General Secretariat to manage. Undoubtedly these projects are at an early stage of development, but in my opinion they are a concrete demonstration of how Panathlon International can be close to the Clubs in their activity.

The Projects involved are the following:

Panathlon-Friendly Games: This action will have the purpose of increasing public awareness about Panathlon International's and Olympic values, of promoting Charters and of encouraging children and young people to play sports through game-playing and friendship. Panathlon International provides free of charge a first kit consisting of 40 PI T-shirts bearing PI logos, 100 PI round pins for all the participants, 100 bookmarks illustrating the "Charter of sporting rights for the young", a PVC banner bearing the wording "Panathlon FriendlyGames" and questionnaires on sports and cultural issues based on age groups.

Ethics Plaques: this project envisages the printing of Plaques (made of aluminium) containing and illustrating the "Charter for Sporting Rights of the Young" and the "Charter of Duties of Parents in Sport" in the various languages; these plaques will have to be affixed in public places and to be accessible to users (gyms, sports fields, playgrounds, parks etc.) as a tool for the circulation of Panathlon International's Charters and of the Association's ethical values.

Literary Competition: in view of launching the Representation in Lausanne, a Literary Competition on an ethical-sporting theme in five languages has been planned for young people aged from 11 to 19. This ambitious and challenging project will distribute medals and awards linked to the Olympic Movement. Lastly, the Clubs will have the task and opportunity to distribute it, thus also contributing to the circulation of panathletic values in society and amongst the young.

Alongside these projects, to be implemented starting this year, I would like to stress the participation of a sufficient number of clubs in a call to attend the European Week of Sport EWoS (of which we are Partners) in the coming month of September 2018. In this way Panathlon and its Clubs will obtain recognition and be the carriers of new activities, contributing towards greater visibility within their areas and increasing knowledge of it in an international context.

CORPORATE IDENTITY - HANDBOOK OF GRAPHIC SYMBOLS – COMMUNICATION RULES – NEW LAYOUTS AND FORMS

I do not wish to dwell further on what by now everyone knows. Nowadays, communication and images are of fundamental importance and this field is monitored constantly, requiring continuous updating and modernization. So, starting out from these assumptions, it is necessary to invest in terms of technology and human resources in this sector. We started out from the bottom



by reviewing the Handbook of Graphic Symbols, devised by the memorable Walter Perez Soto and in some ways still relevant. We then entrusted a professional with designing a new Corporate Identity with a specific logo (world logo) together with a modern and significant "image database" which can contribute towards identifying PI's values. With the contribution of past-President G. Santini, we have drawn up a new handbook illustrating the Rules for Communication. In an Association such as Panathlon International, it is necessary to safeguard the image and the values it expresses, also through what is published by PI's Institutional Bodies at various levels. We have prepared new printed materials with PI's fundamental documents/documentation (in my opinion), presentation leaflets, bookmarks and brochures, revised not only with regard to their graphic layout, but also by updating the texts. All this material can be downloaded from PI's website. The forms to be used for notices to members and for reporting on club activities have also been changed. With a view to reducing bureaucracy, we have cut down mailings to every three months and prepared .pdf formats so as to fix the layout and making them simpler to fill in. I don't know whether we have reached our goal, but with your help we can always improve in order to meet the clubs' needs.

CENSUS – WELCOME ENVELOPES

We've been trying for some time to collect data (particularly the dates of birth) of Panathlete members.

They are often communicated to us along with other essential data for working out our statistics, and above all for arranging to send out our magazine, newsletters and communications. For this reason we have started (and will continue) to request the data we are missing through a "survey". I hope that some of you have received the form, which I kindly ask you to return after filling it in.

Alongside this initiative, we have renewed the layout of the Welcome Envelopes for new members, an important moment for Panathlon International. To underline this importance, we have decided to update our Welcome Envelopes by replacing the DVD with a re-usable key bearing the PI logo, in which new members will find all the information pertaining to fundamental documentation about our Association, in an interactive file containing numerous cross-references to pages in our website.

MEETINGS AND EVENTS

Many important events and meetings were organized by the General Secretariat starting from the one in Antwerp in 2016. From that date until the end of 2017, we had 11 President Committee meetings, 5 International Board meetings, a meeting of the District Presidents' Committee, and an International Board Congress in Reggio Emilia on the topic "Charter of Duties of Parents in Sports"; the setting up in Rapallo of the PCU International Exhibition of Graphic Arts, jointly with the Domenico Chiesa Foundation, in May 2017, the inauguration of PI Representation in Brussels; a Convention of Panathlon Junior Clubs in Rapallo, attendance of the Pan-American Congress in Recife in October 2017. During the first quarter of 2018, the General Secretariat also organized, together with District France, the ceremony for awarding the Flambeau d'Or; the District Presidents' Committee and the International Board Meetings, which were held in Grenoble last March, as well as the organization of the General Assembly Meeting and of the International Board Meeting to be held next June in Florence.

STATUTES

This matter was treated with particular care. Many Clubs don't have Statutes approved by the President Committee, which is required for their enforcement (pursuant to Article 21, point f of the Regulations). We are now contacting all the clubs that

are not in order with said Regulations so as to proceed with a review of their Statutes and their approval. Fortunately, the Constitution and Arbitration Board is helping us considerably on this highly sensitive matter.

THE MAGAZINE

Another topic of discussion was also the International Magazine. The first improvement was originated by the request made by the District of Brazil for translation of the Magazine into Portuguese. This request was agreed to at the last International Board Meeting held in November 2017. Therefore not only do we have translation of our Magazine into the official languages used in PI (which are French, Italian and English) but actually into all the six languages spoken in our Association. I truly hope this new commitment will be appreciated by our Members and that it will help PI to become more widely known in various countries. The Magazine can be downloaded in pdf. format from our website, in all the languages.

Moreover, we found a printing firm that, with no additional costs, offers us very high quality printing. This is also an improvement to our services.

STAFF REFRESHER COURSES

Unfortunately we have very few resources for this purpose. Nevertheless, it would be important to invest in courses for our personnel, because I believe that what is invested will always come back through efficiency and speed. To avoid over-burdening PI's budget, we try to improve our skills as best as we can. First of all we aim to have a few hours of conversation with a person of English mother-tongue who, as previously mentioned, has been appointed by the City Council to work alongside us and who cooperates with us. In addition, we are attending a course financed by the Liguria Regional Council which aims to improve the knowledge and use of communication tools. Another course is envisaged, again financed by the Liguria Regional Council, dealing with Communication in general. These are certainly small steps, but I think they will keep us updated and stimulated to perform our work better and increase our skills.

CONCLUSIONS

I hope that I have succeeded in giving you an idea of the work carried out by the General Secretariat. It is not easy to get people to understand, because we're not a production company and therefore do not have an "end product". I can only add that you may follow our work using all the tools described above. As recommended by our International President, do come and visit us. You will be welcomed to Rapallo!

I should like to end my Report with a sentence I am very fond of: "If it's true that Panathlon is the home of every person who cares about sport, then the General Secretariat is the home of every Panathlete".

Once again, thank you for your kind attention:

**General Secretary
Simona Callo**

NOTES TO THE ACCOUNTS FOR THE YEARS ENDED 31.12.2016 and 31.12.2017

The financial statements of Panathlon International for the years ended on 31/12/2016 and 31/12/2017 were drafted, consistently with the previous years, in compliance with the accounting standards applicable to non-profit organisations, in accordance with the guidelines issued by the National Council of Chartered Accountants (Consiglio Nazionale dei Dottori Commercialisti – CNDCEC) for not-for-profit organisations, duly adapted to the specific features and policies of the Association.

The financial statements were drafted on an accrual basis and were structured to provide a clear view of the results and of the financial situation of the Association.

A side-by-side layout was adopted to recognize income and expense relating to:

- **Core or statutory operations,**
- **Ancillary or related operations,**
- **General support operations.**

The underlying principle was to provide reporting formats which enable the reader to gain a comprehensive view of the operations of the Association.

Analytical cost accounting was applied.

The reporting format adopted allows comparison with the data of the previous year, whereas the main changes versus the previous period are illustrated in the notes to the accounts. The presentation currency is the Euro.

The financial statements of Panathlon International consist of:

Side-by-side Balance Sheet, drafted in compliance with art. 2424 of the Civil Code with some changes and adjustments to keep into account the peculiarities of the equity structure of a not-for-profit organisation.

Statement of Income, which provides information about how the resources were acquired and invested. This approach does not allow to show interim results, but it offers instant visibility into income and expense. Income and expense are recognized on an accrual basis and according to the principle of prudence.

Notes to the Accounts, which describe the measurement, reporting and breakdown criteria used to recognize the various items, the method adopted to allocate the common costs to the various operational areas and all the details needed to complement the Financial Statements.

The financial statements are accompanied by the Auditors' Report. This "voluntary review" document is not required by law, but it is an additional tool to secure transparency in fund management.

LEGAL STATUS AND RECOGNITION

Name: **Panathlon International**

Memorandum of association of 14 May 1960, registered in Pavia on 25 May 1960 under No 3240, vol. 207

Tax code: **80045290105**
VAT number: **02009860996**

PURPOSE

The main aim of Panathlon is the achievement of the sporting ideal and the establishment of its cultural and moral values as a means towards the development and advancement of the individual and towards solidarity between men and peoples. It maintains regular links with the EU for the European Week of

Sport (EW o S) and with EPAS (Enlarged Partial Agreement on Sport), promoted by the Council of Europe, whose objectives include promoting sport and its positive values, developing international standards and establishing a Pan-European framework or platform for intergovernmental cooperation in the field of sport.

LEGAL RECOGNITION:

- Panathlon International is an entity having Legal Personality and, in compliance with Presidential Decree 361 of 10/02/2000, it was listed in the Register of Legal Entities held by the Prefecture of Genoa on 6 July 2001 – Prot. 429/2001 Sett. I/1

- Panathlon International obtained official recognition by the INTERNATIONAL OLYMPIC COMMITTEE (I.O.C.) at the IOC meeting held in Rome on 25 and 26 September 1982, as set out in communication No 4734/82 of 11 June 1982.

- Panathlon International is a member of the International Fair Play Committee (CIFP), of the International Council of Sport Science and Physical Education (ICSSPE) and of the Global Association of International Sports Federations (GAISF).

STATUTORY BODIES

Panathlon International is made up of the following statutory bodies:

• GENERAL ASSEMBLY OF MEMBERS

• PRESIDENT, PIERRE ZAPPELLI

• VICE-PRESIDENT, GIORGIO DAINESE

• PRESIDENT COMMITTEE (Steering Committee)

- President: PIERRE ZAPPELLI

- Vice-President: GIORGIO DAINESE

- Past-President: GIACOMO SANTINI

• INTERNATIONAL BOARD

- President: PIERRE ZAPPELLI; Vice-President: Giorgio DAINESE.
International Board Members: Oronzo AMATO; Lorenzo BRANZONI; Roberto CARTA FORNON; Ernst DENOTH; José Pilar SAN-
CHEZ GONZALES; Paul STANDAERT.

• AUDITORS' BOARD

- Chairperson: Francesco VOLLONO

- Acting Members: Danilo MASCARETTI; Ennio ORTALI

• ARBITRATION AND CONSTITUTION BOARD

- Chairperson: Sergio ROMANESCHI

- Acting Members: Pierluigi ALBANESE; Enrico PRANDI.

• TREASURER: Stefano GIULIERI

• GENERAL SECRETARY: Simona CALLO.

In accordance with the Statute, all statutory elected offices within the Association do not entitle to compensation.

HEADQUARTERS AND ORGANISATIONAL STRUCTURE

• Registered and operating office: Villa Queirolo – Via Aurelia Ponente n. 1, Rapallo (GE, Italy)

• Operating office in Belgium: the permanent Representation to the European Institutions in Brussels ("Representation in Brussels") was opened on 22 June 2017.

OPERATIONAL AREAS



The organisational structure of Panathlon International as of the reporting date consists of the following staff:

Simona CALLO: General Secretary – Assistant to the President – International Relations

Monica ROSSI: Head of Administration – Deputy General Secretary

Nicoletta BENA: Travel and Event Manager

Simona GIANNONI: Relations with the Clubs – Membership fees

Barbara ASTE: Translations – Library – Social Networks

Emanuela CHIAPPE: Communication Office – Editorial Office – Expansion Commission

In 2017 the headcount was reduced (from a total of 9 units to 7 units). In the first months of 2018, the headcount was further reduced by one unit.

BALANCE SHEET

STATEMENT OF FINANCIAL POSITION AS OF 31.12.2016 (in Euro)

ASSETS		LIABILITIES	
Cash and cash equivalents	203,619.05	Payables	37,527.67
Cash	779.17	Suppliers	3,747.39
Banks - B.P.I.	55,434.26	Invoices to be received	33,576.57
Prepaid cards	3,992.73	Expenses to be reimbursed	203.71
Insurance - Employee termination indemnity	137,359.97		
Banks - Banca Prossima	6,052.92	Payables to tax authorities	16,147.07
		Social security contributions	13,675.90
Receivables from Clubs - membership fees	20,374.00	Withholding taxes on contractors' compensation	2,471.17
Defaulting Clubs - 2014 fees	550.00		
Defaulting Clubs - 2015 fees	1,883.00	Employee termination indemnity	139,240.42
Defaulting Clubs - 2016 fees	17,941.00		
		Provisions and reserves	34,501.75
Other receivables	5,834.03	Institutional reserve	7,501.75
		Provision for losses on Club membership fees	10,000.00
Tangible assets	54,527.47	Provision for expansion	6,000.00
Furniture and furnishings	2,537.33	Provision Image Project	5,000.00
Office equipment	1,164.50	Provision Other institutional projects	6,000.00
Hardware and computers	8,744.48		
Electronic accounting equipment	362.45	Accumulated depreciation	50,844.74
Software, Website	20,497.73	Furniture and furnishings	2,537.33
Other tangible assets	21,220.98	Hardware and office equipment	9,676.09
		Other tangible assets	17,771.14
		Electronic accounting equipment	362.45
		Software, Website	20,497.73
		Equity	5,559.89
		Total Liabilities	283,821.54
		Net income for the period	533.01
Total Assets	284,354.55	Balance	284,354.55

STATEMENT OF FINANCIAL POSITION AS OF 31.12.2017 (in Euro)

ASSETS		LIABILITIES	
Cash and cash equivalents	324,769.07	Payables	49,453.60
Cash	623.36	Suppliers	8,822.04
Banks - B.P.I.	130,236.61	Invoices to be received	40,631.56
Prepaid cards	824.78		
Insurance - Employee termination indemnity	141,037.10	Payables to tax authorities	19,991.26
Banks - Banca Prossima	7,163.11	Social security contributions	18,831.49
Banks - B.P.I. 2	44,884.11	Withholding taxes on contractors' compensation	1,159.77
Receivables from Clubs - membership fees	25,902.00	Employee termination indemnity	154,061.78
Defaulting Clubs - 2014 fees	442.00		
Defaulting Clubs - 2015 fees	1,397.00	Provisions and reserves	126,501.75
Defaulting Clubs - 2016 fees	5,018.00	Institutional reserve	7,501.75
Defaulting Clubs - 2017 fees	19,045.00	Provision for losses on Club membership fees	20,000.00
Other receivables	8,937.79	Provision for expansion	10,000.00
		Provision Image Project	9,000.00
Tangible assets	56,475.40	Provision Other institutional projects	20,000.00
Furniture and furnishings	2,537.33	Provision Flambeau	20,000.00
Office equipment	3,112.43	Provision Lausanne Representation	40,000.00
Hardware and computers	8,744.48		
Electronic accounting equipment	362.45	Accumulated depreciation	54,031.97
Software, Website	20,497.73	Furniture and furnishings	2,537.33
Other tangible assets	21,220.98	Hardware and office equipment	10,319.69
		Other tangible assets	20,314.77
		Electronic accounting equipment	362.45
		Software, Website	20,497.73
		Equity	6,092.90
		Total Liabilities	410,133.26
		Net income for the period	5,951.00
Total Assets	416,084.26	Balance	416,084.26

STATEMENT OF INCOME

STATEMENT OF INCOME AS OF 31/12/2016

(in Euro)

CHARGES (-A)			567,003.41
ADMINISTRATIVE EXPENSE		20,649.27	
POSTAGE	3,120.33		
TELEPHONE	8,192.51		
STATIONERY	1,267.30		
HEATING	350.00		
HEALTH & SAFETY	1,067.24		
VARIOUS ADMINISTRATIVE EXPENSE	5,856.65		
PHOTOCOPIER LEASE FEE	795.24		
STAFF COSTS AND CONTRACTORS		282,044.72	
WAGES AND SALARIES	144,372.19		
SOCIAL SECURITY CONTRIBUTIONS	97,558.42		
CONTRACTORS	9,947.55		
SOCIAL SECURITY CONTRIBUTIONS – CONTRACTORS	9,229.82		
EMPLOYEE TERMINATION INDEMNITY – CURRENT YEAR	13,208.90		
IRAP (Regional Business Tax)	7727.84		
ORGANIZATION OF MEETINGS		7,796.84	
SIMULTANEOUS TRANSLATION	6,284.04		
EQUIPMENT	1,512.80		
REIMBURSEMENT OF EXPENSES - INTERNATIONAL BODIES		61,775.66	
PRESIDENT	14,748.05		
INTERNATIONAL BOARD	19,948.87		
PRESIDENT COMMITTEE	4,514.80		
GENERAL SECRETARIAT	6,581.76		
PAST-PRESIDENT	1,370.44		
BOARDS AND COMMITTEES	2,115.00		
TREASURER	765.26		
AB - Auditors' Board	1,367.19		
CAB - Constitution and Arbitration Board	4,658.05		
OTHER REIMBURSEMENTS	1,471.31		
REPRESENTATION/INTERNATIONAL RELATIONSHIPS	3,745.27		
PROJECTS/EVENTS	80.00		
SUPRANATIONAL PRESIDENT	409.66		
DISTRICT PRESIDENTS' COMMITTEE		4,906.18	
DISTRICT PRESIDENTS' COMMITTEE	4,906.18		
OTHER CONTRIBUTIONS		7,478.52	
GIFTS AND PRIZES	3,267.19		
PROMOTIONAL/ADVERTISING MATERIAL	4,211.33		
SPESE GENERALI		28,994.72	
OVERHEADS	6,128.00		
CONSULTANCY SERVICES	2,929.00		
INSURANCE	2,232.84		
OFFICE EQUIPMENT SERVICING	2,414.86		
BANK FEES	7,423.65		
TRANSLATION	334.05		
OUT-OF-PERIOD EXPENSE	3,661.00		
MEMBERSHIP FEES	212.27		
SOFTWARE	3,659.05		
ORGANIZATION OF EVENTS		35,767.12	
Charter of the Duties of Parents	35,767.12		
ORGANIZATION OF STATUTORY MEETINGS		26,356.02	
EVENT-RELATED TRANSLATION	11,417.64		
PUBLICATIONS	2,100.00		
GIFTS AND PRIZES	4,431.65		
TRAVELS - SECRETARIAT	2,902.50		
SPEAKERS	4,210.80		
OTHER EXPENSES	1,293.43		
MAINTENANCE		1,050.00	
VILLA QUEIROLO LEASE FEE		18,526.43	
WEBSITE MAINTENANCE		654.11	
MEMBERSHIP CARDS		4,877.58	
GRAPHIC ARTS COMPETITION		500.00	
MUNICIPAL WASTE TAX		170.00	
COMMUNICATION AWARD		54.98	
IMPAIRMENT LOSS ON MEMBERSHIP FEES		7,454.00	
PROVISIONS		16,000.00	
	5,000.00		
	6,000.00		
	5,000.00		
MAGAZINE EXPENSE		36,600.25	
PRINTING	13,140.00		
TRANSLATION	8,012.00		
SHIPMENT	14,040.63		
NON-DEDUCTIBLE VAT	1,407.62		
AMORTIZATION, DEPRECIATION AND IMPAIRMENT		5,347.01	
REVENUE (+B)			567,536.42
MEMBERSHIP FEES		456,890.99	
MEMBERSHIP FEES	446,724.00		
MEMBERSHIP FEES FROM NEW CLUBS	1,300.00		
MEMBERSHIP FEES FROM JUNIOR CLUBS	523.50		
NEW MEMBERS	8,343.49		
IOC GRANT		90,955.00	
IOC GRANTS	90,955.00		
OTHER INCOME		19,690.43	
INTEREST INCOME	283.93		
VARIOUS INCOME	11,845.00		
OUT-OF-PERIOD INCOME	7,561.50		
NET INCOME FOR THE PERIOD 2016 (- A + B)			533.01



STATEMENT OF INCOME AS OF 31/12/2017
(in Euro)

CHARGES (-A)			596,381.66
ADMINISTRATIVE EXPENSE		12,798.56	
POSTAGE	1,879.46		
TELEPHONE	5,359.51		
ELECTRIC POWER	300.00		
STATIONERY	2,031.62		
HEATING	350.00		
TRAINING	0.00		
HEALTH & SAFETY	1,136.84		
VARIOUS ADMINISTRATIVE EXPENSE	668.29		
PHOTOCOPIER LEASE FEE	1,072.84		
STAFF COSTS AND CONTRACTORS		275,794.78	
WAGES AND SALARIES	139,533.00		
SOCIAL SECURITY CONTRIBUTIONS	109,549.41		
SOCIAL SECURITY CONTRIBUTIONS - CONTRACTORS	3,657.00		
EMPLOYEE TERMINATION INDEMNITY - CURRENT YEAR	14,821.36		
IRAP (Regional Business Tax)	8,234.01		
ORGANIZATION OF MEETINGS		9,591.59	
SIMULTANEOUS TRANSLATION	6,019.43		
EQUIPMENT	3,572.16		
REIMBURSEMENT OF EXPENSES - INTERNATIONAL BODIES		63,731.44	
PRESIDENT	10,156.76		
INTERNATIONAL BOARD	18,361.87		
PRESIDENT COMMITTEE	6,197.15		
GENERAL SECRETARIAT	5,097.16		
PAST-PRESIDENT	243.40		
BOARDS AND COMMITTEES	6,616.57		
TREASURER	2,090.55		
AB - Auditors' Board	1,571.99		
CAB - Constitution and Arbitration Board	1,695.01		
OTHER REIMBURSEMENTS	2,598.91		
REPRESENTATION/INTERNATIONAL RELATIONSHIPS	4,279.96		
PROJECTS/EVENTS	4,718.35		
WORKING GROUP - PI FUTURE	103.76		
DISTRICT PRESIDENTS' COMMITTEE		13,770.47	
DISTRICT PRESIDENTS' COMMITTEE	13,770.47		
OTHER CONTRIBUTIONS		6,639.09	
GIFTS AND PRIZES	3,116.13		
PROMOTIONAL/ADVERTISING MATERIAL	823.50		
BROCHURES/WELCOME FOLDERS	2,699.46		
OVERHEADS		33,881.92	
CONSULTANCY SERVICES	6,128.30		
INSURANCE	2,932.65		
OFFICE EQUIPMENT SERVICING	3,354.15		
BANK FEES	2,532.54		
TRANSLATION	8,367.95		
OUT-OF-PERIOD EXPENSE	306.94		
MEMBERSHIP FEES	3,624.00		
SOFTWARE	1,444.48		
OTHER OVERHEADS	5,190.91		
ORGANIZATION OF EVENTS		19,987.00	
No doping	10,861.94		
EWOS (European Week of Sport)	1,600.92		
Charter of the Duties of Parents	7,524.14		
MAINTENANCE		2,718.97	
VILLA QUEIROLO LEASE FEE		18,609.80	
WEBSITE MAINTENANCE		576.85	
MEMBERSHIP CARDS		109.44	
GRAPHIC ARTS COMPETITION		500.00	
MUNICIPAL WASTE TAX		301.00	
IMPAIRMENT LOSS ON MEMBERSHIP FEES		5,517.00	
PROVISIONS		92,000.00	
MAGAZINE EXPENSE		36,666.52	
PRINTING	13,330.00		
TRANSLATION	9,139.00		
SHIPMENT	12,885.19		
NON-DEDUCTIBLE VAT	1,312.33		
AMORTIZATION, DEPRECIATION AND IMPAIRMENT		3,187.23	
REVENUE (+B)			602,332.66
MEMBERSHIP FEES		457,378.50	
MEMBERSHIP FEES	451,756.00		
MEMBERSHIP FEES FROM PREVIOUS YEARS	450.00		
MEMBERSHIP FEES FROM NEW CLUBS	200.00		
MEMBERSHIP FEES FROM JUNIOR CLUBS	1,072.50		
NEW MEMBERS	3,900.00		
IOC GRANTS		136,000.00	
IOC GRANTS	91,000.00		
EXTRA IOC GRANTS	45,000.00		
REVENUE FROM MAGAZINE	0.00		
MAGAZINE ADVERTISING	0.00		
OTHER INCOME		8,954.16	
INTEREST INCOME	401.00		
VARIOUS INCOME	4,876.03		
OUT-OF-PERIOD INCOME	3,677.13		
NET INCOME FOR THE PERIOD 2017 (- A + B)			5,951.00

MEASUREMENT BASES AND GENERAL ACCOUNTING POLICIES

The measurement bases and accounting policies used to draft the Balance Sheet were the same as the previous year's and are disclosed below:

- **Tangible assets:** the tangible assets were recognized at acquisition cost, including any ancillary charges, and were carried at historical cost; the matching entries were duly recognized in the respective accumulated depreciation accounts under the liabilities. The expense for ordinary maintenance and repair services on tangible assets was entirely charged to income in the period; therefore, it was not entered under the capitalized costs. The depreciation was calculated on the basis of the rates laid down in the applicable tax regulations, which were considered appropriate and consistent with their use, as well as representing the estimated useful and technical life of such assets. This principle was deemed to be properly reflected by the following rates, which were not changed versus the previous year and were reduced to half in the period in which the asset has become operational:
 - electronic office equipment: 12-20%

- **Receivables:** the receivables were entered at estimated realizable value. This item consisted primarily of receivables associated with the core activity, i.e. with membership fees paid by the Clubs of Panathlon International throughout the world, amounting to EUR 25,902.00 (versus EUR 20,374.00 as of 31.12.2016). The breakdown of this amount included EUR 6,857.00 of receivables from 2014 to 2016 and EUR 19,045.00 of receivables on account of 2017 membership fees. The overall amount receivable was duly adjusted through allocation to a Provision for losses on membership fees which amounted to EUR 20,000.00 as of 31.12.2017 (versus EUR 10,000.00 as of 31.12.2016).

- **Cash and cash equivalents:** cash and cash equivalents were entered at nominal value. Cash amounted to EUR 324,769.07 (versus EUR 203,619.05 as of 31/12/2016). The marked difference between 2016 and 2017 resulted from the subsidies granted by the IOC which will be used for statutory action. This item included the expense for an insurance policy on employee termination indemnity amounting to EUR 141,037.10 (versus EUR 137,359.97 as of 31.12.2016); this policy was taken out to provision actual liquidity to be readily available for use upon resignation of employees.

- **Payables to suppliers:** payables were entered at nominal value, since this was considered to be representing the settlement value. As of 31.12.2017, the payables to suppliers amounted to EUR 49,453.60 (versus EUR 37,527.67 as of 31.12.2016) and included payables for invoices to be received on an accrual basis.

- **Payables to other entities** (Payables to tax authorities): As of 31.12.2017, the payables to tax authorities amounted to EUR 19,991.26 (versus 16,147.07 as of 31.12.2016) and included the amounts payable for social security contributions and taxes relating to employee compensation and to withholding taxes on contractors' services.

- **Provisions and reserves:** Provisions and reserves were set aside to cover contingencies, the existence of which is certain or probable, but whose amount or date of occurrence could not be determined at the reporting date. The provisions and reserves reflect the best possible estimate based on the commitments made and on the available information. If necessary, the risks and losses attributable to the current period were recognized, even though they might have surfaced after the reporting date but before the financial statements were drafted. The Statutory Reserve amounted to EUR 7,501.75 as of 31.12.2017. For additional details about the Provision for losses on Club membership fees, which amounted to EUR 20,000.00 as of 31.12.2017 (versus EUR 10,000.00 as of 31.12.2016), please refer to the Receivables

paragraph. The other provisions recognized as of 31.12.2017 were allocated on account of expenses to be incurred in the following period: i.e. Provision for expansion EUR 10,000.00 - Provision for Image Project EUR 9,000.00 - Provision for other institutional projects EUR 20,000.00 - Provision for Flambeau d'Or EUR 20,000.00 - Provision for Lausanne Representation EUR 40,000.00.

- **Provision for Employee Termination Indemnities:** This provision consisted of the total severance indemnities accrued by the employees, netted against any advances paid, in compliance with the applicable law.

- **Equity:** The Equity of Panathlon International consisted of the aggregate sum of the net income from previous periods and, as of 31.12.2017, it amounted to EUR 6,092.90.

The following measurement criteria were used to draft the Statement of Income:

- **INCOME:** Income was recognized on an accrual basis and according to the principle of prudence and consisted essentially of the revenue from Club membership fees and of the subsidies granted to Panathlon International by International organizations. The Other income resulted from occasional transfers of giftware, qualifying as statutory revenue of the Association since the price paid for such transactions is considered to be non-commercial in nature because it does not exceed the directly attributable costs (art. 143, paragraph 1, Income Tax Consolidation Act or T.U.I.R.). The financial income consisted of income from investments in securities and interest income from bank accounts.

- **EXPENSE:** The detailed charges were recognized in the financial statements on an accrual and a time basis; they were classified taking into account their breakdown into the various operational areas in order to provide a better view of the efforts and commitments made by Panathlon International.

The performance posted in the period 2016/2017 was basically in line with the previous two years. In 2017, despite constant inflows from membership fees, several cost-saving measures were adopted which are already producing positive results. As for the grants received from the IOC, appropriate provisions were allocated to cover the expense to be incurred for the actions for which such contributions were granted.

The entire organization of Panathlon International has undertaken to consolidate its level of capitalisation, which is a pre-requisite not to lose its legal personality.

To conclude, Panathlon International has successfully implemented continuing efforts to maximize transparency in pursuing its statutory goals, which have become more targeted and well-defined. This has been achieved by becoming increasingly rooted in the communities where the Association operates and by improving communication with the public so as to involve more stakeholders that are willing to share its statutory mission.

These financial statements, which consist of the Balance Sheet, the Statement of Income and the Notes to the accounts and are integrated by the Auditors' Report, provide a true and fair representation of the financial position and performance of the Association, as well as of its net income for the period which is consistent with the accounting entries.

International President
Pierre Zappelli





TREASURER'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEARS 2016 and 2017

Ladies and Gentlemen,

This year we have once again gathered to review our operations and approve the financial statements for the years 2016-2017 and the budgets for the years 2019-2020. On the one hand, the figures posted in the annual accounts recognize and confirm, in a profit and loss perspective, the decisions adopted and implemented by the Board in the past two-year period, whereas those shown in our budgets reflect the operational guidelines that will be followed in the near future and that have been set in view of pursuing a more accurate and consistent use of the resources of our Association in order to make sure that our members' needs and rights are increasingly and better met.

REVENUE

The revenue of our Association results from:

- membership fees. As of 31.12.2017, our membership consisted of 9,361 active members, posting a slight decline versus the previous year. Unfortunately, this erosion has been going on for a few years now and restrains PI's financial resources;
- IOC grants. I would like to point out that, for the year 2017, on top of its ordinary grant amounting to € 91,000, the International Olympic Committee granted Panathlon International an additional amount of € 45,000 to support setting up and starting up our Representation office in Lausanne;
- sponsorships. The presidents of our Clubs were invited to procure sponsorships for our magazine. So far, the result has been disappointing. Your help would be highly appreciated to further increase the institutional activities benefiting directly the Clubs.

CHARGES

General Secretariat

The two years under review started with the election of the new management who immediately implemented major structural changes in the administrative and management apparatuses of Panathlon International. In particular, the internal organization of the General Secretariat has been profoundly reformed. A new General Secretary – Ms Simona Callo – was appointed and the number of staff was reduced (from 9 to 7 units), resulting in annual savings of approximately € 28,000 (staff cost – entertainment expense). I also wish to add that, in the first months of 2018, the headcount was reduced by one more unit.

Website

In the period under review, special emphasis was laid on the overall image of Panathlon International, rolling out a new Website after completing a survey to implement a new graphic design, which has allowed to modernise the image of our Association. I specially wish to thank Luigi Innocenzi, Governor of Area 05, who developed and implemented our new Website with the utmost professionalism and free of charge.

Representation in Lausanne

The setting-up of our Representation in Lausanne was undertaken. Our office at Maison du Sport International started operating at the beginning of 2018 and we entered into a term contract with Ms Melody Exhenry who will support us in the operations of this office. For the time being, its costs are covered with the extraordinary grant, amounting to € 45,000, awarded to us by the IOC in 2017.

Meetings and Congresses

During the two years under review, several meetings of our President Committee and International Board were hosted by individual Clubs. These Clubs offered us logistic support which resulted in considerable cost reduction for Panathlon International. On the other hand, the Clubs could benefit from the attendance of Panathlon International's management at their convivial dinners, which promoted a broad and productive exchange of ideas. We would like to thank the Clubs of Ravenna, Cesena, Reggio Emilia and Siena for their precious contributions.

Projects

The Road Tour project targeted to disseminate the Charter of the Duties of Parents came to completion in 2017 and was officially closed on 8 April 2017 at the Congress held in Reggio Emilia.

Two new projects were launched in 2017, namely the Ethics Plaques and the Friendly Games projects, to be implemented from 2018 onwards.

Provisions

In the two years under review, we allocated provisions for an overall amount of € 108,000; the breakdown of these provisions is the following:

- 1 Losses on Club membership fees € 20,000
- 2 Expansion € 4,000
- 3 Image Project € 9,000
- 4 Other Institutional Projects € 20,000
- 5 Flambeau d'Or € 20,000
- 6 Lausanne Representation € 40,000

The above provisions were allocated to consolidate the structural foundations of our financial position. In particular, we allocated a provision of € 20,000 to the Flambeau d'Or award ceremony which was originally scheduled in 2017 but which, for reasons of expediency, had to be postponed to be held on 24 March 2018 in Grenoble.

We further allocated € 20,000 to the provision for impairment losses, thus covering all financial arrears and doubtful receivables as of 31.12.2017.

From the extraordinary subsidy granted by the IOC to set up and launch our Representation in Lausanne, we allocated a provision for the undrawn amount, or € 40,000, to fund the Representation's operations in the near future. Recognizing the major importance of our expansion programme, we allocated an additional provision of € 4,000.

The provision for other institutional projects will be used to cover the cost of the information materials offered by Panathlon International to individual Clubs in the

framework of the Friendly Games and Ethics Plaques projects.

To conclude, I wish to thank the International Board and, in particular, the President and the General Secretary with whom we succeeded in creating a cohesive and solution-oriented team.

Special thanks are expressed to the staff of the General Secretariat for their co-operation and, last but not least, to the Board of Auditors, who have always fulfilled their

review and control tasks with the greatest care.

There being no other matters to highlight, I hereby present the financial statements for the years 2016 and 2017 for your approval.

Treasurer
Stefano Giulieri



TREASURER'S REPORT ON THE BUDGETS FOR THE YEARS 2019/2020

The budgets for the years 2019 and 2020 were drafted in accordance with the guidelines established, also taking into account the changing economic situation of the markets and the decisions adopted accordingly by the International Board.

There being no other matters to highlight, I hereby present the budgets for the years 2019-2020 for your approval.

Treasurer
Stefano Giulieri





STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS as of 31.12.2016 and of 31.12.2017

Part One – Auditing Functions

We have audited the financial statements for the years ended 31.12.2016 and 31.12.2017. The management board of Panathlon International is responsible for the preparation of the financial statements. Our responsibility is to express a professional opinion on the financial statements based on our audit and on the applicable auditing standards. We conducted our audit in accordance with good auditing practice standards. In accordance with said standards and considering the special characteristics of the Association, we performed our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether they provide a true and fair view of the accounts.

The audit was conducted in a manner consistent with the size of the Association and with its organisational structure, while keeping into account the experience gained over the previous years and the consistently positive outcomes of prior audits. Based on the review and on the procedures performed, on a test basis, it is this Board's opinion that the financial statements for the years 2016 and 2017 were drafted in a clear manner and give a true and fair view of the financial position and financial performance of Panathlon International. We also wish to underline that the accounting policies adopted

were appropriate and accurate and that the accounting estimates made by management were reasonable. In view of the above, we believe that the audit evidence we have obtained is appropriate to provide a basis for our audit opinion.

Part Two – Statutory Auditors' Report

To perform our engagement, we attended, individually or collectively, the meetings of the President Committee and of the International Board, which were duly convened and held during the periods under review, and we could establish that their decisions were adopted in a lawful manner. The Auditors' Board may therefore certify that the transactions entered in the accounting records are correct, that they match the supporting documentation and that the statement of income and balance sheet entries match the actual assets and liabilities and the actual operating result. With particular regard to the years 2016 and 2017, the following is highlighted:

Year ended 31 December 2016: the balance sheet shows a net income of EUR 533.01

Year ended 31 December 2017: the balance sheet shows a net income of EUR 5,951.00

Balance sheet highlights:

BALANCE SHEET (in Euro)

31.12.2016		31.12.2017	
<u>ASSETS</u>		<u>ASSETS</u>	
Cash and cash equivalents	203,619.05	Cash and cash equivalents	324,769.07
Cash	779.17	Cash	623.36
Banks - B.P.I.	55,434.26	Banks - B.P.I.	130,236.61
Prepaid cards	3,992.73	Prepaid cards	824.78
Insurance – Employee termination indemnities	137,359.97	Insurance – Employee termination indemnities	141,037.10
Banks - Banca Prossima	6,052.92	Banks - Banca Prossima	7,163.11
		Banks - B.P.I. 2	44,884.11
Receivables from Clubs – membership fees	20,374.00	Receivables from Clubs – membership fees	25,902.00
Other receivables	5,834.03	Other receivables	8,937.79
Tangible assets	54,527.47	Tangible assets	56,475.40
Total Assets	284,354.55	Total Assets	416,084.26
<u>LIABILITIES</u>		<u>LIABILITIES</u>	
Payables	37,527.67	Payables	49,453.60
Payables to tax authorities	16,147.07	Payables to tax authorities	19,991.26
Employee termination indemnities	139,240.42	Employee termination indemnities	154,061.78
Provisions and reserves	34,501.75	Provisions and reserves	126,501.75
Accumulated depreciation	50,844.74	Accumulated depreciation	54,031.97
Equity (*)	5,559.89	Equity (*)	6,092.90
Total Liabilities	283,821.54	Total Liabilities	410,133.26
Net income for the period	533.01	Net income for the period	5,951.00
Balance	284,354.55	Balance	416,084.26

(*) excluding the result from the current period.

STATEMENT OF INCOME

Highlights from the statement of income:

STATEMENT OF INCOME as of 31/12/2016

(amounts in Euro)

CHARGES (-A)			567,003.41
ADMINISTRATIVE EXPENSE		20,649.27	
STAFF COSTS AND CONTRACTORS		282,044.72	
ORGANIZATION OF MEETINGS		7,796.84	
REIMBURSEMENT OF EXPENSES – INTERNATIONAL BODIES		61,775.66	
DISTRICT PRESIDENTS' COMMITTEE		4,906.18	
OTHER CONTRIBUTIONS		7,478.52	
OVERHEADS		28,994.72	
ORGANIZATION OF EVENTS		35,767.12	
ORGANIZATION OF STATUTORY MEETINGS		26,356.02	
MAINTENANCE		1,050.00	
VILLA QUEIROLO LEASE FEE		18,526.43	
WEBSITE MAINTENANCE		654.11	
MEMBERSHIP CARDS		4,877.58	
GRAPHIC ARTS COMPETITION		500.00	
MUNICIPAL WASTE TAX		170.00	
COMMUNICATION AWARD		54.98	
IMPAIRMENT LOSS ON MEMBERSHIP FEES		7,454.00	
PROVISIONS		16,000.00	
MAGAZINE EXPENSE		36,600.25	
AMORTIZATION, DEPRECIATION AND IMPAIRMENT		5,347.01	
REVENUE (+B)			567,536.42
MEMBERSHIP FEES		456,890.99	
IOC GRANT		90,955.00	
OTHER INCOME		19,690.43	
NET INCOME FOR THE PERIOD 2016 (- A + B)			533.01

STATEMENT OF INCOME as of 31/12/2017

(amounts in Euro)

CHARGES (-A)			596,381.66
ADMINISTRATIVE EXPENSE		12,798.56	
STAFF COSTS AND CONTRACTORS		275,794.78	
ORGANIZATION OF MEETINGS		9,591.59	
REIMBURSEMENT OF EXPENSES – INTERNATIONAL BODIES		63,731.44	
DISTRICT PRESIDENTS' COMMITTEE		13,770.47	
OTHER CONTRIBUTIONS		6,639.09	
OVERHEADS		33,881.92	
ORGANIZATION OF EVENTS		19,987.00	
MAINTENANCE		2,718.97	
VILLA QUEIROLO LEASE FEE		18,609.80	
WEBSITE MAINTENANCE		576.85	
MEMBERSHIP CARDS		109.44	
GRAPHIC ARTS COMPETITION		500.00	
MUNICIPAL WASTE TAX		301.00	
IMPAIRMENT LOSS ON MEMBERSHIP FEES		5,517.00	
PROVISIONS		92,000.00	
MAGAZINE EXPENSE		36,666.52	
AMORTIZATION, DEPRECIATION AND IMPAIRMENT		3,187.23	
REVENUE (+B)			602,332.66
MEMBERSHIP FEES		457,378.50	
IOC GRANT		136,000.00	
OTHER INCOME		8,954.16	
NET INCOME FOR THE PERIOD 2017 (- A + B)			5,951.00



In our opinion, the above-mentioned financial statements were drafted in a clear manner and give a true and fair view of the financial position and financial performance of Panathlon International in accordance with the applicable regulations.

The Auditors' Board may thus certify that the International Board has discharged its mandate in compliance with the statutory provisions and with the Civil Code regulations applicable to non-commercial undertakings such as our Association. Namely, the Auditors' Board agrees with the following decisions adopted by the International Board:

- 1) For the year 2016, allocate the following provisions: € 5,000.00 to the Image Project, additional € 5,000.00 to losses on Club membership fees and € 6,000.00 to Other institutional projects;
- 2) For the year 2017, allocate the following provisions: € 40,000.00 to build up the reserve for Lausanne Representation, € 20,000.00 to the Flambeau d'Or whose award ceremony was postponed to 2018, € 14,000.00 to Institutional Projects, € 4,000.00 to Expansion and € 4,000 to the Image Project;
- 3) The Auditors' Board agreed with the decision to allocate an additional amount of 10,000 to the provision for Losses on Club membership fees, which seems to be appropriate to cope with the risk of insolvency of outstanding membership fees;
- 4) The Auditors' Board recognised that no changes have occurred in the measurement bases and in the criteria for the preparation of financial statements, therefore:
 - a. the tangible assets were entered at historical cost

- including accessory charges, net of depreciation of assets with a limited useful life; no impairment losses were recognised on tangible assets with a limited useful life, nor any additional impairment versus the depreciation plans;
- b. the depreciation of tangible assets was calculated on the basis of plans that take into account the expected duration and intensity of the future useful life of tangible assets and that are considered appropriate and in line with the applicable tax regulations;
- c. therefore, the receivables measured according to the criteria outlined under paragraph 3 above were recognised at estimated realizable value;
- d. as far as valuations are concerned, non exceptions forcing to deviate from the applicable law provisions were reported.
- 5) No atypical and/or unusual transactions were identified by the Auditors' Board.
- 6) During the years within the scope of our audit, the Auditors' Board received no reports or petitions pursuant to the applicable laws.

Part Three - Statutory Auditors' Report on the Budget 2019-2020

PeriodThe attached table allows to compare the year-end financial statements for 2016 and 2017 and the budgets for 2019 and 2020, whose approval is included in the Agenda of this General Meeting.

The budgets result from a forecasting process; they thus represent a programming estimate for future periods in order to meet the main institutional commitments that have already been planned.
The budgets are prepared in compliance with the accounting

ANNEX TO THE STATUTORY AUDITORS' REPORT

STATEMENT OF INCOME – Charges	draft budget 2019	draft budget 2020
CHARGES	574,200.00	574,200.00
ADMINISTRATIVE EXPENSE	28,200.00	31,200.00
STAFF COSTS AND CONTRACTORS	259,700.00	259,700.00
ORGANIZATION OF MEETINGS	10,500.00	10,500.00
REIMBURSEMENT OF EXPENSES – INTERNATIONAL BODIES	70,700.00	70,700.00
DISTRICT PRESIDENTS' COMMITTEE	16,000.00	16,000.00
EXPANSION	4,500.00	4,500.00
OTHER CONTRIBUTIONS	8,000.00	8,000.00
OVERHEADS	36,300.00	36,800.00
ORGANIZATION OF EVENTS	30,000.00	0.00
ORGANIZATION OF STATUTORY MEETINGS	0.00	28,000.00
MAINTENANCE	1,000.00	1,000.00
VILLA QUEIROLO LEASE FEE	18,800.00	18,800.00
WEBSITE MAINTENANCE	1,500.00	1,500.00
MEMBERSHIP CARDS	0.00	0.00
GRAPHIC ARTS COMPETITION	500.00	500.00
MUNICIPAL WASTE TAX	500.00	500.00
COMMUNICATION AWARD	1,500.00	1,500.00
IMPAIRMENT LOSS ON MEMBERSHIP FEES	6,000.00	6,000.00
LAUSANNE REPRESENTATION	30,000.00	30,000.00
PROVISIONS	1,500.00	0.00
MAGAZINE EXPENSE	44,000.00	44,000.00
AMORTIZATION, DEPRECIATION AND IMPAIRMENT	5,000.00	5,000.00
STATEMENT OF INCOME – Revenue	draft budget 2019	draft budget 2020
REVENUE	574,200.00	574,200.00
MEMBERSHIP FEES	436,500.00	436,500.00
IOC GRANTS	135,000.00	135,000.00
IOC GRANTS	90,000.00	90,000.00
EXTRAORDINARY IOC GRANTS	45,000.00	45,000.00
REVENUE FROM MAGAZINE	0.00	0.00
OTHER INCOME	2,700.00	2,700.00

standards established by law and applicable to non-commercial undertakings like ours and show, by chapters, the expected receipts and expenditures and their estimated allocation or their use for the budgeted expenses.

The budgets are structured entirely around revenue from membership fees and from the IOC grant.

The account figures highlight a decline in revenue which resulted from the decrease in membership and from the closing-down of a few Clubs.

The charges were spread on the basis of the historical trend recorded by key items in the previous periods.

The Auditors' Board would like to see new and significant action undertaken to increase the membership of the existing Clubs and to set up new Clubs.

- approve the financial statements for the years ended 31.12.2016 and 31.12.2017 as submitted by management;
- approve the budgets for the years 2019/2020 as submitted by management and attached hereto.

Conclusions

In view of the foregoing, the Auditors' Board issues the following opinion:

– the financial statements for the years ended 31.12.2016 and 31.12.2017 comply with the rules governing the preparation of such statements and therefore give a true and fair view of the financial position and financial performance of PANATHLON INTERNATIONAL;

– the budgets for the years 2019/2020 suit the actual operational capabilities of the Association and are targeted to break-even.

The Auditors' Board therefore certifies that there is no objection to the General Meeting adopting the following resolutions:

The AUDITORS' BOARD

Franco Vollono, Chairman



Ennio Ortali, Acting Auditor



Danilo Mascaretti, Acting Auditor



STATEMENT OF FINANCIAL POSITION AS OF 31.12.2016					
No.	ASSETS	31.12.2016	No.	LIABILITIES	31.12.2016
		€			€
100	Cash and cash equivalents	203.619,05	2.200	Payables	37.527,67
110	Cash	779,17	2.201	Suppliers	3.747,39
130	Banks - B.P.I.	55.434,26	2.202	Invoices to be received	33.576,57
135	Prepaid cards	3.992,73	2.203	Expenses to be reimbursed	203,71
132	Insurance - Employee termination	137.359,97			
133	Banks - Banca Prossima	6.052,92	2.500	Payables to tax authorities	16.147,07
			2.501	Social security contributions	13.675,90
			2.503	Withholding taxes on contractor	2.471,17
160	Receivables from Clubs - me	20.374,00			
164	Defaulting Clubs - 2014 fees	550,00			
165	Defaulting Clubs - 2015 fees	1.883,00	2.600	Employee termination inden	139.240,42
166	Defaulting Clubs - 2016 fees	17.941,00			
350	Other receivables	5.834,03			
			2.610	Provisions and reserves	34.501,75
			2.611	Institutional reserve	7.501,75
			2.612	Provision for losses on Club mer	10.000,00
			2.613	Provision for expansion	6.000,00
			2.614	Provision Image Project	5.000,00
			2.614	Provision Other institutional proj	6.000,00
			2.630	Accumulated depreciation	50.844,74
900	Tangible assets	54.527,47	2.631	Furniture and furnishings	2.537,33
910	Furniture and furnishings	2.537,33	2.632	Hardware and office equipment	9.676,09
920	Office equipment	1.164,50	2.633	Other tangible assets	17.771,14
960	Hardware and computers	8.744,48	2.634	Electronic accounting equipment	362,45
970	Electronic accounting equipment	362,45	3.635	Software, Website	20.497,73
980	Software, Website	20.497,73			
985	Other tangible assets	21.220,98	2.700	Equity	5.559,89
			1.200	Total Liabilities	283.821,54
				net income for the period	533,01
1.100	Total Assets	284.354,55		Balance	284.354,55

STATEMENT OF FINANCIAL POSITION AS OF 31.12.2017					
No.	ASSETS	31.12.2017	No.	LIABILITIES	31.12.2017
		€			€
100	Cash and cash equivalent	324.769,07	2.200	Payables	49.453,60
110	Cash	623,36	2.201	Suppliers	8.822,04
130	Banks - B.P.I.	130.236,61	2.202	Invoices to be received	40.631,56
135	Prepaid cards	824,78			
132	Insurance - Employee termin	141.037,10			
133	Banks - Banca Prossima	7.163,11	2.500	Payables to tax authorities	19.991,26
134	Banks - B.P.I. 2	44.884,11	2.501	Social security contributions	18.831,49
			2.503	Withholding taxes on contrac	1.159,77
160	Receivables from Clubs -	25.902,00			
164	Defaulting Clubs - 2014 fees	442,00			
165	Defaulting Clubs - 2015 fees	1.397,00	2.600	Employee termination inc	154.061,78
166	Defaulting Clubs - 2016 fees	5.018,00			
167	Defaulting Clubs - 2017 fees	19.045,00			
350	Other receivables	8.937,79			
			2.610	Provisions and reserves	126.501,75
			2.611	Institutional reserve	7.501,75
			2.612	Provision for losses on Club r	20.000,00
			2.613	Provision for expansion	10.000,00
			2.614	Provision Image Project	9.000,00
			2.615	Provision Other institutional p	20.000,00
			2.616	Provision Flambeau	20.000,00
			2.617	Provision Lausanne Represen	40.000,00
			2.630	Accumulated depreciation	54.031,97
900	Tangible assets	56.475,40	2.631	Furniture and furnishings	2.537,33
910	Furniture and furnishings	2.537,33	2.632	Hardware and office equipme	10.319,69
920	Office equipment	3.112,43	2.633	Other tangible assets	20.314,77
960	Hardware and computers	8.744,48	2.634	Electronic accounting equipm	362,45
970	Electronic accounting equipm	362,45	3.635	Software, Website	20.497,73
980	Software, Website	20.497,73			
985	Other tangible assets	21.220,98	2.700	Equity	6.092,90
			1.200	Total Liabilities	410.133,26
				net income for the period	5.951,00
1.100	Total Assets	416.084,26		Balance	416.084,26

Name: PANATHLON INTERNATIONAL
Tax ID number: 80045290105
VAT: 02009860996
Address: VIA AURELIA PONENTE, 1 16035 RAPALLO GE
STATEMENT OF INCOME - Charges

69	CHARGES
6901	ADMINISTRATIVE EXPENSE
6901000001	POSTAGE
6901000002	TELEPHONE
6901000003	ELECTRIC POWER
6901000004	STATIONERY
6901000005	HEATING
6901000006	TRAINING
6901000007	HEALTH & SAFETY
6901000008	VARIOUS ADMINISTRATIVE EXPENSE
6901000009	PHOTOCOPIER LEASE FEE
6901000010	CLEANING SERVICE
6903	STAFF COSTS AND CONTRACTORS
6903000001	WAGES AND SALARIES
6903000002	SOCIAL SECURITY CONTRIBUTIONS
6903000003	CONTRACTORS
6903000004	SOCIAL SECURITY CONTRIBUTIONS - CONTRACTORS
6903000005	EMPLOYEE TERMINATION INDEMNITY - CURRENT YEAR
6903000006	4% SOCIAL SECURITY CONTRIBUTION
6903000007	IRAP (Regional Business Tax)
6905	ORGANIZATION OF MEETINGS
6905000001	SIMULTANEOUS TRANSLATION
6905000002	EQUIPMENT
6907	REIMBURSEMENT OF EXPENSES - INTERNATIONAL BODIES
6907000001	PRESIDENT
6907000002	INTERNATIONAL BOARD
6907000003	PRESIDENT COMMITTEE
6907000004	GENERAL SECRETARIAT
6907000005	PAST-PRESIDENT
6907000006	BOARDS AND COMMITTEES
6907000007	TREASURER
6907000008	AB - Auditors' Board
6907000009	CAB - Constitution and Arbitration Board
6907000011	OTHER REIMBURSEMENTS
6907000012	EXECUTIVE DIRECTORS AND DELEGATES
6907000013	REPRESENTATION/INTERNATIONAL RELATIONSHIPS
6907000014	PROJECTS/EVENTS
6907000016	WORKING GROUP - PI FUTURE
6907000017	SUPRANATIONAL PRESIDENT
6909	DISTRICT PRESIDENTS' COMMITTEE
6909000001	DISTRICT PRESIDENTS' COMMITTEE
6911	EXPANSION
6911000001	EXPANSION
6913	OTHER CONTRIBUTIONS
6913000001	OTHER CONTRIBUTIONS
6913000002	GIFTS AND PRIZES
6913000003	PROMOTIONAL/ADVERTISING MATERIAL
6913000004	BROCHURES/WELCOME FOLDERS
6915	OVERHEADS
6915000001	CONSULTANCY SERVICES
6915000002	INSURANCE
6915000003	OFFICE EQUIPMENT SERVICING
6915000005	BANK FEES
6915000006	TRANSLATION
6915000007	OUT-OF-PERIOD EXPENSE
6915000008	MEMBERSHIP FEES
6915000009	SOFTWARE
6915000011	OTHER OVERHEADS
6917	ORGANIZATION OF EVENTS
6920	ORGANIZATION OF STATUTORY MEETINGS
6951000001	MAINTENANCE
6951000002	VILLA QUEIROLO LEASE FEE
6951000003	WEBSITE MAINTENANCE
6951000005	MEMBERSHIP CARDS
6951000007	GRAPHIC ARTS COMPETITION
6951000008	MUNICIPAL WASTE TAX
6951000009	COMMUNICATION AWARD
6951000013	IMPAIRMENT LOSS ON MEMBERSHIP FEES
6951000015	PROVISIONS
6991	MAGAZINE EXPENSE
6991000001	PRINTING
6991000002	CONTRACTORS
6991000003	TRANSLATION
6991000004	SHIPMENT
6991000005	NON-DEDUCTIBLE VAT
6991000006	OTHER CHARGES
70	AMORTIZATION, DEPRECIATION AND IMPAIRMENT
	STATEMENT OF INCOME - Revenue

59	REVENUE
5901	MEMBERSHIP FEES
5901000001	MEMBERSHIP FEES
5901000002	MEMBERSHIP FEES FROM PREVIOUS YEARS
5901000003	MEMBERSHIP FEES FROM NEW CLUBS
5901000004	MEMBERSHIP FEES FROM JUNIOR CLUBS
5901000005	NEW MEMBERS
5903	IOC GRANTS
5903000001	IOC GRANTS
5903000002	EXTRA IOC GRANTS
5991	REVENUE FROM MAGAZINE
5991000002	MAGAZINE ADVERTISING
5993	OTHER INCOME
5993000001	INTEREST INCOME
5993000002	VARIOUS INCOME
5993000003	OUT-OF-PERIOD INCOME

INCOME/LOSS

Budget 2016	31/12/16	Budget 2017	AL 31/12/17
558.700,00	567.003,41	558.700,00	596.381,66
19.500,00	20.649,27	19.500,00	12.798,56
3.500,00	3.120,33	3.500,00	1.879,46
6.500,00	8.192,51	6.500,00	5.359,51
1.000,00	0,00	1.000,00	300,00
2.000,00	1.267,30	2.000,00	2.031,62
1.000,00	350,00	1.000,00	350,00
500,00	0,00	500,00	0,00
1.000,00	1.067,24	1.000,00	1.136,84
3.500,00	5.856,65	1.500,00	668,29
500,00	795,24	2.500,00	1.072,84
0,00	0,00	0,00	0,00
274.000,00	282.044,72	274.000,00	275.794,78
142.000,00	144.372,19	142.000,00	139.533,00
80.000,00	97.558,42	80.000,00	109.549,41
16.000,00	9.947,55	16.000,00	0,00
15.000,00	9.229,82	15.000,00	3.657,00
15.000,00	13.208,90	15.000,00	14.821,36
0,00	0,00	0,00	0,00
6.000,00	7.727,84	6.000,00	8.234,01
9.000,00	7.796,84	9.000,00	9.591,59
8.000,00	6.284,04	8.000,00	6.019,43
1.000,00	1.512,80	1.000,00	3.572,16
68.000,00	61.775,66	67.000,00	63.731,44
15.000,00	14.748,05	15.000,00	10.156,76
15.000,00	19.948,87	15.000,00	18.361,87
7.000,00	4.514,80	7.000,00	6.197,15
8.000,00	6.581,76	8.000,00	5.097,16
1.000,00	1.370,44	1.000,00	243,40
7.000,00	2.115,00	7.000,00	6.616,57
1.000,00	765,26	1.000,00	2.090,55
1.500,00	1.367,19	1.500,00	1.571,99
500,00	4.658,05	500,00	1.695,01
1.000,00	1.471,31	1.000,00	2.598,91
0,00	0,00	0,00	0,00
5.000,00	3.745,27	5.000,00	4.279,96
5.000,00	80,00	5.000,00	4.718,35
0,00	0,00	0,00	103,76
1.000,00	409,66	1.000,00	0,00
16.000,00	4.906,18	16.000,00	13.770,47
16.000,00	4.906,18	16.000,00	13.770,47
4.500,00	0,00	4.500,00	0,00
4.500,00	0,00	4.500,00	0,00
8.000,00	7.478,52	8.000,00	6.639,09
1.000,00	0,00	1.000,00	0,00
2.000,00	3.267,19	2.000,00	3.116,13
5.000,00	4.211,33	5.000,00	823,50
0,00	0,00	0,00	2.699,46
30.900,00	28.994,72	30.900,00	33.881,92
6.500,00	6.128,00	6.500,00	6.128,30
3.600,00	2.929,00	3.600,00	2.932,65
1.000,00	2.232,84	1.000,00	3.354,15
2.800,00	2.414,86	2.800,00	2.532,54
10.000,00	7.423,65	10.000,00	8.367,95
0,00	334,05	0,00	306,94
3.000,00	3.661,00	3.000,00	3.624,00
1.000,00	212,27	1.000,00	1.444,48
3.000,00	3.659,05	3.000,00	5.190,91
33.000,00	35.767,12	31.000,00	19.987,00
18.000,00	26.356,02	0,00	0,00
1.000,00	1.050,00	1.000,00	2.718,97
18.500,00	18.526,43	18.500,00	18.609,80
1.000,00	654,11	1.000,00	576,85
1.000,00	4.877,58	1.000,00	109,44
500,00	500,00	500,00	500,00
500,00	170,00	500,00	301,00
1.500,00	54,98	1.500,00	0,00
5.000,00	7.454,00	6.000,00	5.517,00
1.000,00	16.000,00	1.000,00	92.000,00
40.000,00	36.600,25	40.000,00	36.666,52
15.000,00	13.140,00	15.000,00	13.330,00
0,00	0,00	0,00	0,00
8.000,00	8.012,00	8.000,00	9.139,00
15.000,00	14.040,63	15.000,00	12.885,19
1.000,00	1.407,62	1.000,00	1.312,33
1.000,00	0,00	1.000,00	0,00
7.800,00	5.347,01	7.800,00	3.187,23
Budget 2016	31/12/16	Budget 2017	AL 31/12/17
558.700,00	567.536,42	558.700,00	602.332,66
466.200,00	456.890,99	466.200,00	457.378,50
460.000,00	446.724,00	460.000,00	451.756,00
0,00	0,00	0,00	450,00
500,00	1.300,00	500,00	200,00
	523,50		1.072,50
5.700,00	8.343,49	5.700,00	3.900,00
90.000,00	90.955,00	90.000,00	136.000,00
90.000,00	90.955,00	90.000,00	91.000,00
			45.000,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
2.500,00	19.690,43	2.500,00	8.954,16
	283,93		401,00
2.500,00	11.845,00	2.500,00	4.876,03
	7.561,50		3.677,13
0,00	533,01	0,00	5.951,00

Name: PANATHLON INTERNATIONAL			
Tax ID number: 80045290105			
VAT: 02009860996			
Address: VIA AURELIA PONENTE, 1 16035 RAPALLO GE			
STATEMENT OF INCOME - Charges		proposta 2019	proposta 2020
69	CHARGES	574.200,00	574.200,00
6901	ADMINISTRATIVE EXPENSE	28.200,00	31.200,00
6903	STAFF COSTS AND CONTRACTORS	259.700,00	259.700,00
6905	ORGANIZATION OF MEETINGS	10.500,00	10.500,00
6907	REIMBURSEMENT OF EXPENSES - INTERNATIONAL BODIES	70.700,00	70.700,00
6909	DISTRICT PRESIDENTS' COMMITTEE	16.000,00	16.000,00
6911	EXPANSION	4.500,00	4.500,00
6913	OTHER CONTRIBUTIONS	8.000,00	8.000,00
6915	OVERHEADS	36.300,00	36.800,00
6917	ORGANIZATION OF EVENTS	30.000,00	0,00
6920	ORGANIZATION OF STATUTORY MEETINGS	0,00	28.000,00
6951000001	MAINTENANCE	1.000,00	1.000,00
6951000002	VILLA QUEIROLO LEASE FEE	18.800,00	18.800,00
6951000003	WEBSITE MAINTENANCE	1.500,00	1.500,00
6951000005	MEMBERSHIP CARDS	0,00	0,00
6951000007	GRAPHIC ARTS COMPETITION	500,00	500,00
6951000008	MUNICIPAL WASTE TAX	500,00	500,00
6951000009	COMMUNICATION AWARD	1.500,00	1.500,00
6951000013	IMPAIRMENT LOSS ON MEMBERSHIP FEES	6.000,00	6.000,00
6951000014	LAUSANNE REPRESENTATION	30.000,00	30.000,00
6951000015	PROVISIONS	1.500,00	0,00
6991	MAGAZINE EXPENSE	44.000,00	44.000,00
6991000001	AMORTIZATION, DEPRECIATION AND IMPAIRMENT	5.000,00	5.000,00
70	STATEMENT OF INCOME - Revenue	proposta 2019	proposta 2020
59	REVENUE	574.200,00	574.200,00
5901	MEMBERSHIP FEES	436.500,00	436.500,00
5901000001	MEMBERSHIP FEES	135.000,00	135.000,00
5903	IOC GRANTS	90.000,00	90.000,00
5903000001	IOC GRANTS	45.000,00	45.000,00
5903000002	EXTRA IOC GRANTS	0,00	0,00
5991	REVENUE FROM MAGAZINE	2.700,00	2.700,00
5993	OTHER INCOME	0,00	0,00

CLUB STATISTICS

DISTRICTS AND NATIONS		31.12.2013		31.12.2015		31.12.2017		difference	difference %	difference	difference
		clubs jr	Clubs	clubs jr	Clubs	clubs jr	Clubs	Clubs	Clubs	Clubs	Clubs
EUROPE											
Austria	A		5		5		3	0	0,0%	-2	-40,0%
Belgium	B	1	8	1	8	0	7	0	0,0%	-1	-12,5%
Switzerland with club F.Liechtenstein	CH		32		32		32	0	0,0%	0	0,0%
France	F		6		8		6	2	25,0%	0	0,0%
Italy	I	25	162	26	164	14	163	2	1,2%	1	0,6%
Supranational District											
Germany	D						1	0			
Spain	E		4		2		1	-2	-100,0%	-3	-75,0%
Luxembourg	L		1		1		1	0	0,0%	0	0,0%
Portugal	P		1		1		1	0	0,0%	0	0,0%
Republic of San Marino	RSM	1	1	1	1	0	1	0	0,0%	0	0,0%
Russia	RUS		1		2		1	1	50,0%	0	0,0%
Serbia	SRB		1		0		0	-1			
Romania	RO		1		0		0	-1			
Kazakstan	KS		1		0		0	-1			
Lithuania	LT				1		0	1			
Albania	AL				1		1	1			
TOTAL EUROPE		27	224	28	226	14	218	2	0,9%	-6	-2,7%
AFRICA											
Supranational District											
Togo	TG		1		1		1	0	100,0%	1	
Algeria	DZ		2		2		1	0			
TOTAL AFRICA			3		3		2	0	0,0%	3	
AMERICA											
Argentina	RA		1		1		1	0	0,0%	0	0,0%
Brazil	BR		22		21	1	17	-1	-4,5%	-5	-22,7%
Chili	CHI		1		2		2	1	100,0%	1	100,0%
Ecuador	EC		2		2		2	0		0	
Mexico	MEX	1	4	1	7	1	6	3	75,0%	2	50,0%
Paraguay	PAR		1		1		1	0	0,0%	0	0,0%
Peru	PER		3		3		2	0	0,0%	-1	-33,3%
Uruguay	U		6		6		5	0	0,0%	-1	-16,7%
TOTAL AMERICA		1	40	1	43	2	36	3	7,0%	-4	-10,0%
ASIA											
Iran	IR		1		1		1	0	0,0%	0	0,0%
Lebanon	RL		1		0		0	-1	-100,0%	-1	-100,0%
TOTAL ASIA			2		1		1	-1	-100,0%	-1	-50,0%
GRAND TOTAL		28	269	29	273	14	257	4	1,5%	-12	-4,5%

MEMBER STATISTICS

DISTRICTS AND NATIONS		31.12.2013		31.12.2015		31.12.2017		difference	difference	difference	difference
		Jr	Members	Jr	Members	Jr	Members	Members	Members	Members	Members
EUROPE											
Austria	A		115		128		91	13	10,2%	-24	-20,9%
Belgium	B	8	161	8	160	0	139	-1	-0,6%	-22	-13,7%
Switzerland with club F.Liechtenstein	CH		1595		1625		1620	30	1,8%	25	1,6%
France	F		92		141		101	49	34,8%	9	9,8%
Italy	I	322	6931	357	6513	157	6359	-418	-6,4%	-572	-8,3%
Supranational District											
Germany	D						20			20	
Spain	E		64		54		22	-10	-18,5%	-42	-65,6%
Luxembourg	L		47		46		36	-1	-2,2%	-11	-23,4%
Portugal	P		35		35		37	0	0,0%	2	5,7%
Republic of San Marino	RSM	18	46	18	36	0	39	-10	-27,8%	-7	-15,2%
Russia	RUS		12		24		12	12	50,0%	0	0,0%
Serbia	SRB		12					-12		-12	-100,0%
Romania	RO		12					-12		-12	-100,0%
Kazakstan	KS		12					-12		-12	-100,0%
Lithuania	LT				12		0	12	100,0%	0	
Albania	AL				12		12	12	100,0%	12	
TOTAL EUROPE		348	9134	383	8786	157	8488	-348	-4,0%	-646	-7,1%
AFRICA											
Supranational District											
Togo	TG		13		13		13	0		0	0,0%
Algeria	DZ		24		31		12	7		-12	-50,0%
TOTAL AFRICA			37		44		25	7	-7,6%	-12	-32,4%
AMERICA											
Argentina	RA		29		29		30	0	0,0%	1	3,4%
Brazil	BR		474		482	12	456	8	1,7%	-18	-3,8%
Chili	CHI		25		35		29	10	28,6%	4	16,0%
Ecuador	EC		41		32		43	-9	-28,1%	2	4,9%
Mexico	MEX	11	67	11	101	9	98	34	33,7%	31	46,3%
Paraguay	PAR		13		13		13	0	0,0%	0	0,0%
Peru	PER		65		61		54	-4	-6,6%	-11	-16,9%
Uruguay	U		134		120		113	-14	-11,7%	-21	-15,7%
TOTAL AMERICA		11	848	11	873	21	836	25	2,9%	-12	-1,4%
ASIA											
Iran	IR		12		12		12	0		0	0,0%
Lebanon	RL				12		0	12		0	
TOTAL ASIA			12		24		12	12	0,0%	0	0,0%
GRAND TOTAL		359	10031	394	9727	178	9361	-304	-3,1%	-670	-6,7%

GENDER STATISTICS

DISTRICTS		as of 31/12/2013			as of 31/12/2015			as of 31/12/2017		
		Members	Men	Women	Members	Men	Women	Members	Men	Women
EUROPE										
Austria	A	115	107	8	128	121	7	91	85	6
Belgium	B	161	147	14	160	142	18	139	119	20
Switzerland with the club	CH	1595	1447	148	1625	1440	185	1620	1470	150
France	F	92	77	15	141	117	24	101	82	19
Italy	I	6931	6221	710	6513	5829	684	6359	5683	676
Supranational District										
Germany	D				0	0	0	20	18	2
Spain	E	64	58	6	54	48	6	22	21	1
Luxembourg	L	47	40	7	46	39	7	36	31	5
Portugal	P	35	30	5	35	29	6	37	31	6
Republic of San Marino	RSM	46	40	6	36	32	4	39	35	4
Russia	RUS	12	10	2	24	22	2	12	11	1
Serbia	SRB	12	9	3						
Romania	RO	12	7	5						
Kazakstan	KS	12	12	0						
Lithuania	LT				12	10	2	0	0	0
Albania	AL				12	12	0	12	12	0
TOTAL EUROPE		9134	8205	929	8786	7841	945	8488	7598	890
		100,00%	89,83%	10,17%	100,00%	89,24%	10,76%	100,00%	89,51%	10,49%
		91,06%			90,33%			90,67%		
AFRICA										
Supranational District										
Togo	TG	13	12	1	13	12	1	13	12	1
Algeria	DZ	24	24	0	31	26	6	12	12	0
TOTAL AFRICA		37	36	1	44	37	7	25	24	1
		100,00%	97,30%	2,70%	100,00%	84,09%	15,91%	100,00%	96,00%	4,00%
		0,37%			0,45%			0,27%		
AMERICA										
Argentina	RA	29	23	6	29	23	6	30	23	7
Brazil	BR	474	424	50	482	437	45	456	408	48
Chili	CHI	25	19	6	35	29	6	29	20	9
Ecuador	EC	41	35	6	32	27	5	43	39	4
Mexico	MEX	67	56	11	101	87	14	98	84	14
Paraguay	PAR	13	13	0	13	13	0	13	13	0
Peru	PER	65	53	12	61	50	11	54	44	10
Uruguay	U	134	124	10	120	118	2	113	105	8
TOTAL AMERICA		848	747	101	873	784	89	836	736	100
		100,00%	88,09%	11,91%	100,00%	89,81%	10,19%	100,00%	88,04%	11,96%
		8,45%			8,98%			8,93%		
ASIA										
Supranational District										
Iran	IR	12	12	12	12	12	0	12	12	0
Lebanon	RL				12	12	0	0	0	0
TOTAL ASIA		12	12	0	24	24	0	12	12	0
GRAND TOTAL		10031	9000	1031	9727	8686	1041	9361	8370	991
		100,00%	89,72%	10,28%	100,00%	89,30%	10,70%	100,00%	89,41%	10,59%



**Via Aurelia Ponente, 1
16035 Rapallo (Ge) - Italy
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